FORM 62-103F3

REQUIRED DISCLOSURE BY AN ELIGIBLE INSTITUTIONAL INVESTOR UNDER SECTION 4.5(d)

Item 1 – Identity of the Eligible Institutional Investor

1.1 State the name and address of the eligible institutional investor.

Bromma Asset Management Inc. ("**Bromma**")
100 Adelaide Street West
Suite 2910
Toronto, Ontario
M5H 1S3

Bromma Resource Master Fund Inc. (the "**Fund**") is an investment fund advised by Bromma.

Item 2 – Security and Reporting Issuer

2.1 State the designation of securities to which this report relates and the name and address of the head office of the issuer of the securities.

Highlander Silver Corp. (the "**Issuer**")
Suite 2500
100 King Street West
Toronto, Ontario
M5X 1A9

This report relates to common shares ("**Shares**") in the capital of the Issuer.

2.2 State the designation and number or principal amount of voting or equity securities of the reporting issuer in respect of which the report is being filed and the securityholding percentage of the eligible institutional investor in the class of securities.

As at September 30, 2025, Bromma, on behalf of the Fund, owned 8,923,952 Shares and 2,500,000 common share purchase warrants of the Issuer ("**Warrants**"), each Warrant entitles the holder thereof to purchase one additional Share at a price of $0.15 per Share until October 19, 2026, representing approximately 8.72% of the 128,530,687 outstanding Shares of the Issuer as reported in its Prospectus Supplement dated September 25, 2025 to the Short Form Base Shelf Prospectus dated April 10, 2025 and its press release dated September 29, 2025, calculated on a partially diluted basis.

Item 3 – Statement of Eligibility

3.1 Bromma is eligible to file reports under Part 4 of National Instrument 62-103.

DATED this 7th day of October, 2025.

BROMMA ASSET MANAGEMENT INC.

"Lukas Henrik Lundin"

By: _____
Lukas Henrik Lundin
Chief Executive Officer