

**STINGRAY GROUP INC.**  
(the “Corporation”)

**REPORT OF VOTING RESULTS**

Following the annual general meeting of shareholders of the Corporation held virtually on August 9, 2023 (the “**Meeting**”), this report discloses the matters voted upon at the Meeting. Reference is made to the management information circular of the Corporation dated June 27, 2023 (the “**Circular**”).

**Election of Directors**

Each of the director nominees proposed by management in the Circular was elected as a director of the Corporation. Votes cast at the Meeting were tabulated as follows:

<b>Director nominee</b>	<b>Outcome</b>	<b>Votes for</b>	<b>% for</b>	<b>Votes against</b>	<b>% against</b>
Claudine Blondin	elected	205,691,678	99.99%	10,465	0.01%
Karinne Bouchard	elected	205,701,343	99.99%	800	0.01%
Eric Boyko	elected	205,178,575	99.75%	523,568	0.25%
Mélanie Dunn	elected	205,691,843	99.99%	10,300	0.01%
Frédéric Lavoie	elected	205,701,245	99.99%	898	0.01%
Mark Pathy	elected	205,697,548	99.99%	4,595	0.01%
Gary S. Rich	elected	205,695,280	99.99%	6,863	0.01%
François-Charles Sirois	elected	205,366,676	99.84%	335,467	0.16%
Robert G. Steele	elected	205,701,580	99.99%	563	0.01%
Pascal Tremblay	elected	205,695,245	99.99%	6,898	0.01%

**Appointment of Auditor**

Shareholders appointed KPMG LLP, Chartered Professional Accountants, as the independent auditor of the Corporation for the next year and the directors were authorized to fix its remuneration. Votes cast at the Meeting were tabulated as follows:

<b>Votes for</b>	<b>% for</b>	<b>Votes withheld</b>	<b>% withheld</b>
205,684,567	99.99%	17,576	0.01%

### **Approval of Unallocated Stock Option Plan**

A majority of shareholders adopted the ordinary resolution reproduced in the Circular to approve all unallocated options under the Corporation's Stock Option Plan. Votes cast at the Meeting were tabulated as follows:

<b>Votes for</b>	<b>% for</b>	<b>Votes against</b>	<b>% against</b>
201,511,707	97.96%	4,190,436	2.04%

### **Approval of Unallocated Performance Share Units**

A majority of shareholders adopted the ordinary resolution reproduced in the Circular to approve all unallocated performance share units under the Corporation's Performance Share Unit Plan. Votes cast at the Meeting were tabulated as follows:

<b>Votes for</b>	<b>% for</b>	<b>Votes against</b>	<b>% against</b>
201,670,217	98.04%	4,031,926	1.96%

Report dated August 9, 2023.