

Change in Corporate Structure Report

(In accordance with Section 4.9 of National Instrument 51-102 – *Continuous Disclosure Obligations*)

Item 1 **Names of the parties to the transaction**

2583262 Ontario Inc. (“**258**”); 1246764 B.C. Ltd. (“**764**”), 1246765 B.C. Ltd. (“**765**”), 1246768 B.C. Ltd. (“**768**”), 1246773 B.C. Ltd. (“**773**”), 1246775 B.C. Ltd. (“**765**”), 1246777 B.C. Ltd. (“**777**”), 1246778 B.C. Ltd. (“**778**”) and 1246779 B.C. Ltd. (“**779**”)

(collectively, the “**Parties**”, and each a “**Party**”).

Item 2 **Description of the transaction**

Under an arrangement agreement (the “**Arrangement Agreement**”) between the Parties dated June 23, 2020, 258 spun-out (the “**Arrangement**”) 764, 765, 768, 773, 775, 777, 778 and 779.

Pursuant to Section 182 of the *Business Corporations Act* (Ontario), the Parties completed a plan of arrangement (the “**Plan of Arrangement**”), with an effective date of July 24, 2020.

Under the Plan of Arrangement, 258’s shareholders exchanged each of their existing common shares of 258 for: one new 258 common share; 100,000 764 common shares; 100,000 765 common shares; 100,000 768 common shares; 100,000 773 common shares; 100,000 775 common shares; 100,000 777 common shares; 100,000 778 common shares; and 100,000 779 common shares.

For further details regarding the Arrangement, please refer to the information circular of 258 dated June 26, 2020 under the corporate profile of 258 on the System for Electronic Document Analysis and Retrieval (“**SEDAR**”) at www.sedar.com.

Item 3 **Effective date of the transaction**

The Plan of Arrangement was effective on July 24, 2020.

Item 4 **Names of each party that ceased to be a reporting issuer subsequent to the transaction and of each continuing entity**

Not applicable.

Each Party is a reporting issuer in British Columbia and Alberta.

Item 5 **Date of the reporting issuer’s first financial year-end subsequent to the transaction (if paragraph (a) or (b)(ii) of Section 4.9 of NI 51-102 applies)**

Each Party’s financial year-end is December 31.

Item 6 **The periods, including the comparative periods, if any, of the interim financial reports and annual financial statements required to be filed for the reporting issuer’s first financial year subsequent to the transaction (if paragraph (a) or (b)(ii) of Section 4.9 of NI 51-102 applies)**

March 31, June 30, September 30, December 31.

Item 7**The filed documents that described the transaction and where those documents may be found in electronic format (if paragraph (a) or (b)(ii) of Section 4.9 of NI 51-102 applies)**

The following documents describing the transaction were filed on SEDAR and are available under 258's profile at www.sedar.com:

- a) News Release dated June 24, 2020, announcing the proposed Arrangement;
- b) Management Information Circular dated June 26, 2020, describing the Arrangement and including the proposed Plan of Arrangement;
- c) Arrangement Agreement between the Parties dated June 23, 2020;
- d) News Release dated July 28, 2020, announcing the closing of the Plan of Arrangement; and
- e) Material Change Report dated July 28, 2020 announcing the entering into of the Plan of Arrangement.

The following documents describing the transaction were filed and are available under 764's profile at www.sedar.com:

- a) Arrangement Agreement between the Parties dated June 23, 2020; and
- b) News Release dated July 28, 2020, announcing the closing of the Plan of Arrangement.

The following documents describing the transaction were filed and are available under 765's profile at www.sedar.com:

- a) Arrangement Agreement between the Parties dated June 23, 2020; and
- b) News Release dated July 28, 2020, announcing the closing of the Plan of Arrangement.

The following documents describing the transaction were filed and are available under 768's profile at www.sedar.com:

- a) Arrangement Agreement between the Parties dated June 23, 2020; and
- b) News Release dated July 28, 2020, announcing the closing of the Plan of Arrangement.

The following documents describing the transaction were filed and are available under 773's profile at www.sedar.com:

- a) Arrangement Agreement between the Parties dated June 23, 2020; and
- b) News Release dated July 28, 2020, announcing the closing of the Plan of Arrangement.

The following documents describing the transaction were filed and are available under 775's profile at www.sedar.com:

- a) Arrangement Agreement between the Parties dated June 23, 2020; and
- b) News Release dated July 28, 2020, announcing the closing of the Plan of Arrangement.

The following documents describing the transaction were filed and are available under 777's profile at www.sedar.com:

- a) Arrangement Agreement between the Parties dated June 23, 2020; and
- b) News Release dated July 28, 2020, announcing the closing of the Plan of Arrangement.

The following documents describing the transaction were filed and are available under 778's profile at www.sedar.com:

- a) Arrangement Agreement between the Parties dated June 23, 2020; and
- b) News Release dated July 24, 2020, announcing the closing of the Plan of Arrangement.

The following documents describing the transaction were filed and are available under 779's profile at www.sedar.com:

- a) Arrangement Agreement between the Parties dated June 23, 2020; and
- b) News Release dated July 28, 2020, announcing the closing of the Plan of Arrangement.