



DLA Piper (Canada) LLP  
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May 14, 2021

To: British Columbia Securities Commission  
Alberta Securities Commission  
Saskatchewan Financial and Consumer Affairs Authority, Securities Division  
Manitoba Securities Commission  
Ontario Securities Commission  
Autorité des marchés financiers  
Financial and Consumer Services Commission of New Brunswick  
Nova Scotia Securities Commission  
Office of the Superintendent of Securities, Prince Edward Island  
Office of the Superintendent of Securities, Service Newfoundland and Labrador

Dear Sirs/Mesdames:

**Re: Metalla Royalty & Streaming Ltd. (the "Company")  
Prospectus Supplement dated May 14, 2021 (the "Prospectus Supplement") to the  
Company's Short Form Base Shelf Prospectus dated May 1, 2020  
SEDAR Project No.: 03050232**

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We refer to the Prospectus Supplement qualifying the distribution of common shares of the Company having an aggregate sale price of up to US\$35,000,000.

We, as counsel to the Company, hereby consent to the use of and reference to our opinions under the headings "*Certain Canadian Federal Income Tax Considerations*" and "*Eligibility for Investment*", and the references to our firm name under the headings "*Documents Filed as Part of the Registration Statement*", "*Legal Matters*" and "*Interest of Experts*" in the Prospectus Supplement.

We confirm that we have read the Prospectus Supplement and that we have no reason to believe that there are any misrepresentations in the information contained therein that are:

1. derived from our opinions referred to above, or
2. within our knowledge as a result of the services we performed in connection with such opinions.

Yours truly,

"DLA Piper (Canada) LLP"