



DLA Piper (Canada) LLP
Suite 2800, Park Place
666 Burrard St
Vancouver BC V6C 2Z7
www.dlapiper.com

May 27, 2022

To: British Columbia Securities Commission
Ontario Securities Commission
Alberta Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
The Manitoba Securities Commission
Autorité des marchés financiers
Financial and Consumer Services Commission (New Brunswick)
Nova Scotia Securities Commission
Prince Edward Island Securities Office
Government of Newfoundland and Labrador, Financial Services Regulation Division

Dear Sirs/Mesdames:

**Re: Metalla Royalty & Streaming Ltd. (the “Company”)
Prospectus Supplement dated May 27, 2022 (the “Prospectus Supplement”) to the Short
Form Base Shelf Prospectus dated May 12, 2022 of the Company
SEDAR Project No.: 03380981**

We refer to the Prospectus Supplement qualifying the distribution of common shares of the Company having an aggregate sale price of up to US\$50,000,000.

We, as counsel to the Company, hereby consent to the use of and reference to our opinions under the headings “*Certain Canadian Federal Income Tax Considerations*” and “*Eligibility for Investment*”, and the references to our firm name under the headings “*Documents Filed as Part of the Registration Statement*”, “*Legal Matters*” and “*Interest of Experts*” in the Prospectus Supplement.

We confirm that we have read the Prospectus Supplement and that we have no reason to believe that there are any misrepresentations in the information contained therein that are:

1. derived from our opinions referred to above, or
2. within our knowledge as a result of the services we performed in connection with such opinions.

Yours truly,

“DLA Piper (Canada) LLP”