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Alberta Securities Commission  
Autorité des marchés financiers  
British Columbia Securities Commission  
Financial and Consumer Affairs Authority of Saskatchewan  
Financial and Consumer Services Commission, New Brunswick  
Nova Scotia Securities Commission  
Financial and Consumer Services Division, Prince Edward Island  
Office of the Superintendent of Securities Service Newfoundland & Labrador  
Ontario Securities Commission  
The Manitoba Securities Commission

To whom it may concern:

**Re: Metalla Royalty & streaming Ltd. (the “Entity”)**

We refer to the short form base shelf prospectus dated June 28, 2024 relating to the sale and issue of up to C\$300,000,000 Common Shares, Warrants, Subscription Receipts, Units, and Share Purchase Contracts (the “Prospectus”).

We, KPMG LLP, consent to being named and to the use, through incorporation by reference in the above mentioned Prospectus of our report dated March 28, 2024 to the shareholders of the Entity on the following financial statements:

- Consolidated statements of financial position as at December 31, 2023 and 2022,
- Consolidated statements of loss and comprehensive loss, changes in equity and cash flows for the twelve months ended December 31, 2023 and 2022, and
- Notes to the consolidated financial statements, including a summary of material accounting policies.

We report that we have read the Prospectus and all information therein and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the consolidated financial statements upon which we have reported or that are within our knowledge as a result of our audit of such consolidated financial statements. We have complied with Canadian generally accepted standards for an auditor’s consent to the use of a report of the auditor included in an offering document, which does not constitute an audit or review of the Prospectus as these terms are described in the *CPA Canada Handbook – Assurance*.



***Metalla Royalty & streaming Ltd.***

This letter is provided solely for the purpose of assisting the stock exchanges to which it is addressed in discharging its responsibilities and should not be used for any other purpose.

Yours very truly,

*KPMG LLP*

Chartered Professional Accountants

June 28, 2024  
Vancouver, Canada