

**BEEDIE INVESTMENTS LTD.
ANNOUNCES FILING OF UPDATED EARLY WARNING REPORT IN RELATION TO METALLA**

Vancouver, British Columbia – December 23, 2025 - Beedie Investments Ltd. (“Beedie Capital”) announces it has completed an internal reorganization (the “Reorganization”) of the holdings of Beedie Capital, pursuant to which: (i) Beedie Capital assigned and transferred 9,546,575 common shares (“Common Shares”) in the capital of Metalla Royalty and Streaming Ltd. (“Metalla”) to Beedie Capital Investments Ltd. (“Beedie Capital Investments”); and (ii) Beedie Capital assigned and transferred all of the outstanding shares of Beedie Capital Investments to Beedie Capital Holdings Ltd. (“Beedie Capital Holdings”), resulting in Beedie Capital Investments being a wholly-owned subsidiary of Beedie Capital Holdings. The aforementioned securities were valued at their original acquisition cost when transferred by Beedie Capital to Beedie Capital Investments as part of the Reorganization.

Each of Beedie Capital Investments and Beedie Capital Holdings is a wholly-owned subsidiary of Beedie Capital.

Immediately prior to the completion of the internal Reorganization, Beedie Capital, directly or indirectly, owned and controlled a total of 9,546,575 Common Shares, representing approximately 10.31% of the issued and outstanding Common Shares on a partially diluted basis.

Immediately following the completion of the internal Reorganization, Beedie Capital, indirectly through Beedie Capital Investments, would continue to own and control a total of 9,546,575 Common Shares, representing approximately 10.31% of the issued and outstanding Common Shares on a partially diluted basis.

All of the securities held by Beedie Capital in Metalla, including the Common Shares, are being held for investment purposes. Beedie Capital may in the future take such actions in respect of its Metalla securityholdings as it deems appropriate in light of the market circumstances then existing, including the potential purchase of additional shares of Integra through open market purchases or privately negotiated transactions, a corporate transaction, such as a merger, reorganization or liquidation, involving Metalla, or the sale of all or a portion of such holdings in the open market or in privately negotiated transactions to one or more purchasers, or Beedie Capital may continue to hold its current positions.

A copy of the early warning report relating to the Common Shares will be available under Metalla’s profile on SEDAR+ at www.sedarplus.ca, and may also be obtained by contacting Beedie Investments Ltd. at 604-435-3321. Beedie Capital’s head office is located at Suite 900 - 1111 West Georgia St. Vancouver, BC V6E 4M3.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.