

September 18, 2023

British Columbia Securities Commission
701 West Georgia Street
PO Box 10142
Vancouver, BC
V7Y 1L2

To Whom It May Concern:

Dear Sir/Madam:

This cover letter is in support of the re-filing of the Technical Report for the Pebble Project, Alaska, USA. This *Pebble Project NI 43-101 Technical Report Update and Preliminary Economic Assessment, Alaska, USA, effective date August 21, 2023* was previously filed on SEDAR on September 8, 2023 under Project #06024040 (Northern Dynasty Minerals Ltd.)

This report has been re-filed to reflect the following changes:

- Resource table in the summary and section 14, i.e., Table 1-2 and Table 14-1, have been replaced and Note 3 to these tables updated to reference Tables 1-1 and 13-20
- Table 22-12 has been replaced with correct table
- Table 22-19 has been replaced with correct table
- Figures 22-4, 22-5 and 22-8 have been replaced with the correct figures
- A number of minor text edits were made to Section 22
- A number of typographical errors were fixed

These tables have been replaced and text edits made due to transposition errors in the final version of the report.

Yours truly,

/Trevor Thomas/

Trevor Thomas
Secretary and General Counsel