

MCAN MORTGAGE CORPORATION

(the “Company”)

Annual and Special Meeting of Shareholders

May 9, 2017

REPORT OF VOTING RESULTS

*National Instrument 51-102 – Continuous Disclosure Obligations
Section 11.3*

Matters Voted Upon

1. Confirmation of Amendment to Section 3.01 of By-law No. Eight

The confirmation of an amendment to Section 3.01 of By-law No. Eight was approved by a show of hands. Proxies of 9,592,329 (99.26%) for and 71,682 (0.74%) against were received.

2. Election of Directors

Each of the ten director nominees was elected by a show of hands to serve until the next annual meeting of shareholders of the Company or until their resignations or their successors are elected or appointed. Proxies were received as follows:

<u>Director</u>	<u>For</u>	<u>%</u>	<u>Withheld</u>	<u>%</u>
Scott G. Coates	9,503,432	99.25	71,486	0.75
Verna E. Cuthbert	9,521,750	99.26	71,386	0.74
Susan M. Doré	9,540,190	99.26	71,486	0.74
William J. Jandrisits	9,515,573	99.26	70,686	0.74
Brian A. Johnson	9,508,163	99.25	71,386	0.75
Loraine D. McIntosh	9,517,959	99.23	73,926	0.77
Derek G. Sutherland	9,691,701	99.77	22,088	0.23
Ian Sutherland	10,129,999	99.80	20,286	0.20
Karen H. Weaver	9,517,118	99.26	71,386	0.74
W. Terrence Wright	9,508,163	99.25	71,386	0.75

3. Appointment of Auditors

The appointment of Ernst & Young LLP, to serve as the independent auditors of the Company until the next annual meeting of shareholders was approved by a show of hands. Proxies of 9,674,374 (99.83%) for and 16,609 (0.17%) withheld were received.