

SEDAR #3380

Investor Services

April 6th 2020

Computershare Trust Company of Canada
1500 Robert-Bourassa Boulevard, 7th Floor
Montreal Quebec
H3A 3S8
Telephone 514-982-7888
Facsimile 514-982-7635
www.computershare.com

Canada
Australia
Channel Islands
Hong Kong
Germany
Ireland
India
New Zealand
Philippines
South Africa
United Kingdom
USA

To: All Provinces & Territories of Canada

Dear Sirs:

Subject: MCAN Mortgage Corporation (the "Corporation")

We confirm that the following materials were sent by pre-paid mail on April 6, 2020 to the registered shareholders and non-objecting beneficial owners of shares of the Corporation:

1. Annual Report 2019 including Audited Annual Financial Statements as at December 31, 2019 and 2018 (to shareholders who requested to receive it) (English)
2. Notice of Annual General Meeting of Shareholders and Management Information Circular (English)
3. Form of Proxy including a request to receive Interim Financial Statements and to not receive the Annual Financial Statements (to registered shareholders) (Bilingual)
4. Voting Instruction Form including a request to receive Interim Financial Statements and the Annual Financial Statements (to non-objecting beneficial owners) (English)
5. User guide containing instructions for attending the meeting virtually (English)
6. Proxy Return Envelope – prepaid
Canada (Bilingual)
U.S. & International (English)

We further confirm that copies of the above-mentioned materials (proxy not including request to receive financial statements), together with Supplemental Mail List Cards, were sent by courier on April 6, 2020 to those intermediaries holding Shares of the Corporation who responded directly to Computershare with respect to the search procedures in compliance with current securities legislation requirements for delivery to beneficial owners.

We are providing this confirmation to you in our capacity as agent for the Corporation.

Sincerely,

Computershare Trust Company of Canada

Agent for MCAN Mortgage Corporation

cc: MCAN Mortgage Corporation