

## UNDERTAKING REGARDING MATERIAL CONTRACTS

TO: Ontario Securities Commission  
Alberta Securities Commission  
Autorité des marchés financiers  
British Columbia Securities Commission  
Financial and Consumer Services Commission, New Brunswick  
Financial and Consumer Affairs Authority of Saskatchewan  
Nova Scotia Securities Commission  
Nunavut Securities Office  
Office of the Superintendent of Securities, Northwest Territories  
Office of the Superintendent of Securities, Prince Edward Island  
Office of the Superintendent of Securities Service, Newfoundland and Labrador  
Office of the Yukon Superintendent of Securities  
The Manitoba Securities Commission

**RE: Filing of (final) Short Form Base Shelf Prospectus dated August 20, 2021 (the “Prospectus”) of MCAN Mortgage Corporation (the “Issuer”)**

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The undersigned hereby undertakes to file a copy of each agreement, contract or material contract required to be filed pursuant to section 4.2(a)(x) of National Instrument 44-101 – *Short Form Prospectus Distributions* via SEDAR promptly and in any event within seven (7) days after the completion of the execution of such agreement, contract or material contract in accordance with the provisions of applicable securities legislation.

*[Remainder of page left intentionally blank. Signature page follows.]*

DATED this 20<sup>th</sup> day of August, 2021.

**MCAN MORTGAGE CORPORATION**

Per: “*Floriana Cipollone*”

Name: Floriana Cipollone

Title: Vice President & Chief Financial Officer