

## UNDERTAKING

To: Ontario Securities Commission  
Alberta Securities Commission  
British Columbia Securities Commission  
The Manitoba Securities Commission  
Financial and Consumer Services Commission (New Brunswick)  
Nova Scotia Securities Commission  
Office of the Superintendent of Securities Service Newfoundland and Labrador  
Office of the Superintendent of Securities (Prince Edward Island)  
Autorité des marchés financiers  
Financial and Consumer Affairs Authority of Saskatchewan  
Office of the Yukon Superintendent of Securities  
Office of the Superintendent of Securities (Northwest Territories)  
Nunavut Securities Office

Re: MCAN Mortgage Corporation d/b/a MCAN Financial Group (the “**Issuer**”)  
Short Form Base Shelf Prospectus dated August 14, 2023  
(the “**Shelf Prospectus**”)

The undersigned hereby undertakes, for and on behalf of the Issuer and not in her personal capacity, to file a copy of each of the documents affecting the rights of securityholders (in particular, any indentures and agreements related to debt securities, warrants, subscription receipts and units of the Issuer, if any, offered under any Prospectus Supplement (as defined in the Prospectus)) required to be filed under section 12.1(1) of National Instrument 51-102 – *Continuous Disclosure Obligations* (“**NI 51-102**”) and material contracts required to be filed under section 12.2 of NI 51-102 in each case that has not been previously filed, promptly and in any event within seven (7) days after (i) the date of execution of each such material contract or document, or (ii) the date that each such document becomes effective, in accordance with the provisions of applicable securities legislation.

*[Remainder of Page Intentionally Left Blank]*

Dated this 14<sup>th</sup> day of August, 2023.

**MCAN MORTGAGE CORPORATION  
(d/b/a MCAN FINANCIAL GROUP)**

Per: "Floriana Cipollone"  
Name: Floriana Cipollone  
Title: Senior Vice President & Chief  
Financial Officer