



AEX Gold

("AEX" or the "Company")

Director/PDMR Shareholding

Notification of Transactions of Directors/Persons Discharging Managerial Responsibilities (PDMRs)

TORONTO, ONTARIO – July 30, 2021 - AEX Gold Inc. (AIM: AEXG; TSXV: AEX), announces that on July 27, 2021 it was informed that Livermore Partners LLC, a company in which David Neuhauser, Non-Executive Director of AEX, is Managing Director, acquired a total of 104,800 common shares of no par value in the Company for an average price of \$0.54. This brings Livermore Partners LLC's total holding to 11,700,610 shares, 6.607% of the capital in the Company.

DEALING NOTIFICATION FORM

FOR USE BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITY AND THEIR CLOSELY ASSOCIATED PERSONS

1.	Details of the person discharging managerial responsibilities/person closely associated							
a)	Name:	Livermore Partners LLC, David Neuhauser						
2.	Reason for the notification							
a)	Position/status:	Non-Executive Director						
b)	Initial notification/Amendment	Initial notification						
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor							
a)	Name	AEX Gold Inc						
b)	LEI:	213800Q21S5JQ6WKCE70						
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted							
a)	Description of the financial instrument, type of instrument: Identification code:	Common shares of no par value in AEX Gold Inc. ISIN: CA00108V1022						
b)	Nature of the transaction:	Purchase of common shares of no par value in AEX Gold Inc						
c)	Price(s) and volume(s):	<table border="1"><thead><tr><th></th><th>Price(s)</th><th>Volume(s)</th></tr></thead><tbody><tr><td></td><td>\$0.54</td><td>104,800</td></tr></tbody></table>		Price(s)	Volume(s)		\$0.54	104,800
	Price(s)	Volume(s)						
	\$0.54	104,800						
d)	Aggregated information:							

	<ul style="list-style-type: none"> • Aggregated volume: • Price: 	104,800 \$0.54
e)	Date of the transaction(s):	July 27 th , 2021
f)	Place of the transaction	XTSX

Enquiries:

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Further Information:

About AEX

AEX's principal business objectives are the identification, acquisition, exploration and development of gold properties in Greenland. The Company's principal asset is a 100% interest in the Nalunaq Project, an advanced exploration stage property with an exploitation license including the previously operating Nalunaq gold mine. The Company has a portfolio of gold assets covering 3870 km², the largest portfolio of gold assets in Southern Greenland covering the two known gold belts in the region. AEX is incorporated under the *Canada Business Corporations Act* and wholly owns Nalunaq A/S, incorporated under the *Greenland Public Companies Act*.

Inside Information

The information contained within this announcement is considered to be inside information prior to its release, as defined in Article 7 of the Market Abuse Regulation No. 596/2014, and is disclosed in accordance with the Company's obligations under Article 17 of those Regulations. Upon the publication of this announcement, this inside information is now considered to be in the public domain.