



Amaroq Minerals

(“Amaroq Minerals” or the “Company”)

Director/PDMR Shareholding - Notification of Transactions of Directors/Persons Discharging Managerial Responsibilities (PDMRs)

TORONTO, ONTARIO – December 19, 2022 – Amaroq Minerals Ltd. (AIM, TSXV, NASDAQ First North: AMRQ), announces that on December 17, 2022, it was informed that Livermore Partners LLC, a company in which David Neuhauser, Non-Executive Director of Amaroq Minerals, is Managing Director, acquired a total of 66,000 common shares of no par value in the Company. This brings Livermore Partners LLC’s total holding to 14,481,924 shares, 5.50% of the capital in the Company.

DEALING NOTIFICATION FORM FOR USE BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITY AND THEIR CLOSELY ASSOCIATED PERSONS

1.	Details of the person discharging managerial responsibilities/person closely associated										
a)	Name:	Livermore Partners LLC, David Neuhauser									
2.	Reason for the notification										
a)	Position/status:	Non-Executive Director									
b)	Initial notification/Amendment	Initial notification									
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor										
a)	Name	Amaroq Minerals Ltd.									
b)	LEI:	213800Q21S5JQ6WKCE70									
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted										
a)	Description of the financial instrument, type of instrument:	Common shares of no par value in Amaroq Minerals Ltd.									
	Identification code:	ISIN: CA02312A1066									
b)	Nature of the transaction:	Purchase of common shares of no par value in Amaroq Minerals Ltd.									
c)	Price(s) and volume(s):	<table border="1"><thead><tr><th></th><th>Price(s)</th><th>Volume(s)</th></tr></thead><tbody><tr><td>1)</td><td>CAD\$ 0.70</td><td>60,000</td></tr><tr><td>2)</td><td>£ 0.41</td><td>6,000</td></tr></tbody></table>		Price(s)	Volume(s)	1)	CAD\$ 0.70	60,000	2)	£ 0.41	6,000
	Price(s)	Volume(s)									
1)	CAD\$ 0.70	60,000									
2)	£ 0.41	6,000									

d)	Aggregated information: <ul style="list-style-type: none"> • Aggregated volume: • Average price: 	66,000 CAD\$ 0.70, £ 0.42
e)	Date of the transaction(s):	1) December 15, 2022 2) December 16, 2022
f)	Place of the transaction	1) TSXV 2) AIM

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For Company updates:

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Further Information:**About Amaroq Minerals**

Amaroq Minerals' principal business objectives are the identification, acquisition, exploration, and development of gold and strategic metal properties in Greenland. The Company's principal asset is a 100% interest in the Nalunaq Project, an advanced exploration stage property with an exploitation license including the previously operating Nalunaq gold mine. The Corporation has a portfolio of gold and strategic metal assets covering 7,615.85km², the largest mineral portfolio in Southern Greenland covering the two known gold belts in the region. Amaroq Minerals is incorporated under the *Canada Business Corporations Act* and wholly owns Nalunaq A/S, incorporated under the *Greenland Public Companies Act*.

Forward-Looking Information

This press release contains forward-looking information within the meaning of applicable securities legislation, which reflects the Company's current expectations regarding future events and the future growth of the Company's business. In this press release there is forward-looking information based on a number of assumptions and subject to a number of risks and uncertainties, many of which are beyond the Company's control, that could cause actual results and events to differ materially from those that are disclosed in or implied by such forward-looking information. Such risks and uncertainties include but are not limited to the factors discussed under "Risk Factors" in the Final Prospectus available under the Company's profile on SEDAR at www.sedar.com. Any forward-looking information included in this press release is based only on information currently available to the Company and speaks only as of the date on which it is made. Except as required by applicable securities laws, the Company assumes no obligation to update or revise any forward-looking information to reflect new circumstances or events. No securities regulatory authority has either approved or disapproved of the contents of this press release. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Inside Information

This announcement does not contain inside information.