



**Amaroq Minerals**  
(“Amaroq” or the “Company”)  
**Block Listing Application**

**TORONTO, ONTARIO – November 18, 2022** – Amaroq Minerals Ltd. (AIM, TSXV, NASDAQ First North: AMRQ – formerly AEX Gold), an independent mine development company with a substantial land package of gold and strategic mineral assets covering an area of 7,866.85 km<sup>2</sup> in Southern Greenland, has made an application to the London Stock Exchange for a block listing of securities in respect of 9,437,395 common shares (the “New Common Shares”) to be admitted to trading on AIM, with admission expected to become effective on or around 24 November 2022.

The New Common Shares are being reserved and will be issued as required in order to cover the future issue of common shares arising from the Company’s Stock Option Plan dated 01 May, 2017 as amended on 16 June 2022, relating to historic awards prior to 18 November 2022.

When issued, the New Common Shares will be credited as fully paid and will rank pari passu in all respects with the existing ordinary shares of no par value in the capital of the Company.

At present, Amaroq’s total issued share capital consists of 263,073,022 common shares of no par value. Given the Company does not hold any common shares in Treasury, this figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in interest in, the share capital of the Company under the Disclosure Guidance and Transparency Rules.

**Enquiries:**

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**For Company updates:**

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**About Amaroq Minerals**

Amaroq Minerals' principal business objectives are the identification, acquisition, exploration, and development of gold and strategic metal properties in Greenland. The Company's principal asset is a 100% interest in the Nalunaq Project, an advanced exploration stage property with an exploitation license including the previously operating Nalunaq gold mine. The Corporation has a portfolio of gold and strategic metal assets covering 7,866.85km<sup>2</sup>, the largest mineral portfolio in Southern Greenland covering the two known gold belts in the region. Amaroq Minerals is incorporated under the Canada Business Corporations Act and wholly owns Nalunaq A/S, incorporated under the Greenland Public Companies Act.

This announcement does not contain inside information.