

Form 51-101F5
Notice of Ceasing to Engage in Oil and Gas Activities

This is the form referred to in section 6.2 of National Instrument 51-101 *Standards of Disclosure for Oil and Gas Activities* ("NI 51-101").

1. Terms to which a meaning is ascribed in NI 51-101 have the same meaning in this form.
2. The notice referred to in section 6.2 of NI 51-101 must in all *material* respects be in the following form:

Notice of Ceasing to Engage in Oil and Gas Activities

Management and the board of directors of Ceylon Graphite Corp. (the "Company") have determined that as of October 1, 2015 the Company is no longer engaged, directly or indirectly, in oil and gas activities.

(Signed) "Bharat Parashar"
Bharat Parashar
Chief Executive Officer

(Signed) "Abbey Abdiye"
Abbey Abdiye
Chief Financial Officer

(Signed) "Kevin Aylward"
Kevin Aylward
Director

(Signed) "Brett James"
Brett James
Director

Date: March 21, 2017