

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1 – Name and Address of Company

Information Services Corporation (“ISC” or the “Company”)
300, 10 Research Drive
Regina, SK S4S 7J7

Item 2 – Date of Material Change

August 5, 2020

Item 3 – News Release

On August 5, 2020, a news release was disseminated by ISC in Regina, Saskatchewan through the wire services of GlobeNewswire and filed on the System for Electronic Document Analysis and Retrieval (SEDAR).

Item 4 – Summary of Material Change

ISC announced that it has agreed with its lenders to expand its secured credit facility (the “Credit Facility”) to CAD\$150 million.

Item 5 – Full Description of Material Change

On August 5, 2020, ISC announced that it has agreed with its lenders to expand the Credit Facility to CAD\$150 million. The aggregate amount that will be available under the new Credit Facility will be \$150.0 million, up from \$80 million and will be for a term of 2 years, effective August 5, 2020. As of the effective date, the amount of \$76.5 million was drawn under the Credit Facility, in order to re-finance amounts under the previous facilities, including the recent acquisition by the Company, through its wholly owned subsidiary ESC Corporate Services Ltd., of substantially all of the assets of Paragon Inc. The new Credit Facility is available on a revolving basis to finance permitted acquisitions and capital expenditures, and for general corporate purposes.

Royal Bank of Canada is the Administrative Agent and RBC Capital Markets and Canadian Imperial Bank of Commerce are Joint Lead Arrangers and Joint Bookrunners.

Item 6 –Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 - Omitted Information

None.

Item 8 – Executive Officer

For further information, please contact Shawn Peters, Executive Vice President and Chief Financial Officer at (306) 798-8760.

Item 9 – Date of Report

August 14, 2020

Cautionary Note Regarding Forward-Looking Information

This material change report includes certain forward-looking information within the meaning of applicable Canadian securities legislation including, without limitation, statements regarding ISC's financial position and the term of the Credit Facility. Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those expressed or implied by such forward-looking information. Important factors that could cause actual results to differ materially from the Company's plans or expectations include risks relating to changes in the condition of the economy, including those arising from public health concerns, reliance on key customers and licences, dependence on key projects and clients, securing new business and fixed-price contracts, identification of viable growth opportunities, implementation of our growth strategy, competition and other risks detailed from time to time in the filings made by the Company including those detailed in ISC's Annual Information Form for the year ended December 31, 2019 and ISC's Unaudited Condensed Consolidated interim Financial Statements and Notes and Management's Discussion and Analysis for the second quarter ended June 30, 2020, copies of which are filed on SEDAR at www.sedar.com.

The forward-looking information in this material change report is made as of the date hereof and, except as required under applicable securities legislation, ISC assumes no obligation to update or revise such information to reflect new events or circumstances.