

Kestrel Gold Inc. Announces 2018 Rock Sampling Results of up to 25.1 g/t Au from the Clear Creek Property, Tintina Gold Belt, Yukon

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Calgary, AB. – October 2nd, 2018 – Kestrel Gold Inc. (“**Kestrel**” or the “**Company**”) (KGC:TSX-V) is pleased to announce exploration results for its Clear Creek property.

Rob Solinger, President and CEO of Kestrel Gold Inc. (“Kestrel”) states: “Kestrel acquired the Clear Creek property, located 115 km ESE of Dawson City, Yukon, and within the Tintina Gold Belt, for its potential to host bulk tonnage gold mineralization. This is exemplified by historic results from the Eiger Zone, including reverse-circulation drill intersections of up to 88.0m of 0.65 g/t gold (Au) bottoming in 3.0m of 1.29 g/t Au and individual grab samples with peak values to 319.5 g/t Au. Also, sampling from the Saddle Zone returned results up to 2.11 g/t Au over 25.0m from trench sampling and 1.24 g/t Au over 22.86m from reverse circulation drilling. Kestrel’s work since acquisition has confirmed the mineral potential of the property, and indicates a significantly expanded exploration program is warranted.”

The road-accessible Clear Creek property is located along the Left Fork of Clear Creek which is the site of extensive past and present placer mining activity. The property is located approximately 60 kilometres west of Victoria Gold Corp’s Eagle Gold Project and 55 kilometres southeast of Golden Predator Mining Corp’s Brewery Creek Project.

The 2018 field program focused on the Saddle Zone. Work consisted of soil sampling and prospecting which returned peak values to 3,613 ppb Au from soil samples, up to 25.1 g/t Au from samples of mineralized sedimentary rocks, and up to 11.8 g/t Au from samples of intrusive rocks cut by sheeted quartz veining. The soil anomaly associated with the Saddle Zone is comprised of a total of 46 samples ranging from 71 ppb Au to 3,613 ppb Au and averaging 568 ppb Au. Work to date suggests the Saddle Zone is an approximately 300m x 950m east-west trending gold bearing mineralized zone, open in both strike directions and in part to the south.

Elevated gold values from the Clear Creek property are strongly correlative with anomalous bismuth, tungsten and arsenic values. This geochemical signature and associated geological setting suggesting that the mineralized zones at Eiger and Saddle fit the intrusion-related gold deposit model.

Rob Solinger, President and CEO of Kestrel Gold, states: “Our 2018 exploration program further defined the Saddle Zone, resulting in the identification of compelling targets which certainly justify more advanced work, such as trenching and drilling.”

Carl Schulze, P.Geo., of Aurora Geosciences Ltd, Whitehorse, Yukon, is the Qualified Person, in accordance with NI 43-101 of the Canadian Securities Administrators, and has reviewed and approved the technical content of this press release.

For additional information please contact Rob Solinger at 1-403-816-2141.

On behalf of the Board of Directors,

“Rob Solinger”
President and CEO
Kestrel Gold Corporation.

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