

KESTREL GOLD INC.
(the "Corporation")

Financial Statement Request Form

To the Beneficial Shareholders:

National Instrument 51-102, Continuous Disclosure Obligations, (the "Instrument") provides that the Corporation is only required to send annual or interim financial statements to its beneficial shareholders if they request copies of same. The Instrument provides that the shareholder will not receive annual financial statements, interim financial statements and the management discussion and analysis for the annual and interim financial statements unless requested.

Please complete and return this form to:

Kestrel Gold Inc.
#2110 – 500 – 4 Avenue SW
Calgary, Alberta, T2P 2V6

Rather than receiving the financial statements by mail, you may choose to view these documents on the SEDAR website at www.sedar.com.

I would like to receive annual financial statements and the management discussion and analysis for the annual financial statements.

I would like to receive interim financial statements and the management discussion and analysis for the interim financial statements.

Name of Shareholder (Please Print)

Address

City Province Postal Code

By providing an e-mail address, you will be deemed to be consenting to the electronic delivery to you at such e-mail address of the annual and interim financial statements and management discussion and analysis.

E-mail Address

The undersigned hereby certifies to be a shareholder of Kestrel Gold Inc.

Signature of Shareholder

Dated _____, 2023.