

FORM 62-103F3

REQUIRED DISCLOSURE BY AN ELIGIBLE
INSTITUTIONAL INVESTOR UNDER SECTION 4.5(d)

Item 1 – Identity of the Eligible Institutional Investor

1.1 State the name and address of the eligible institutional investor.

MM Asset Management Inc. (“**MM Asset**”)
161 Bay Street
Suite 2240
Toronto, Ontario
M5J 2S1

MMCAP International Inc. SPC (“**MMCAP**”) is an investment fund advised by MM Asset.

Item 2 – Security and Reporting Issuer

2.1 State the designation of securities to which this report relates and the name and address of the head office of the issuer of the securities.

Sulliden Mining Capital Inc. (the “**Issuer**”)
198 Davenport Road
Toronto, Ontario
M5R 1J2

This report relates to common shares (“**Shares**”) in the capital of the Issuer.

2.2 State the designation and number or principal amount of voting or equity securities of the reporting issuer in respect of which the report is being filed and the security holding percentage of the eligible institutional investor in the class of securities.

As at the end of July 2022, MM Asset, on behalf of MMCAP, exercised control and direction over:

- (i) 2,721,907 Shares;
- (ii) 2,500,000 common share purchase warrants (the “**September Warrants**”), each September Warrant entitles the holder thereof to purchase one Share at a price of \$0.25 per Share prior to September 24, 2026; and
- (iii) 7,407,407 common share purchase warrants (the “**December Warrants**”), each December Warrant entitles the holder thereof to purchase one Share at a price of \$0.25 per Share prior to December 3, 2026,

representing approximately 9.14% of the Issuer’s 128,275,979 outstanding Shares as reported in its Management’s Discussion and Analysis dated June 14, 2022, calculated on a partially diluted basis.

Item 3 – Statement of Eligibility

3.1 MM Asset is eligible to file reports under Part 4 of National Instrument 62-103.

DATED this 9th day of August, 2022.

MM ASSET MANAGEMENT INC.

By: “Hillel Meltz”
Hillel Meltz, President