

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1 Name and Address of Company

Sulliden Mining Capital Inc. (“Sulliden” or the “Company”)
198 Davenport Road
Toronto, Ontario
M5R 1J2

Item 2 Date of Material Change

May 12, 2022

Item 3 News Release

A news release was issued by Sulliden through the facilities of GlobeNewswire on May 12, 2022 and was subsequently filed on SEDAR.

Item 4 Summary of Material Change

Sulliden closed the transaction to acquire all of the issued and outstanding common shares of a private Ontario company from its shareholders.

Item 5 Full Description of Material Change

Sulliden closed the transaction to acquire all of the issued and outstanding common shares of a private Ontario company (“Privco”) from its shareholders.

As consideration for the acquisition of a 100% equity interest in Privco (the “Acquisition”), Sulliden issued 25,000,000 common shares of the Company to the shareholders of Privco at a deemed price per share of \$0.125, for aggregate consideration of \$3,125,000. No finder fees were payable in connection with, and no change of control of Sulliden will result from, the Acquisition.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Stan Bharti
Chairman and Interim CEO
(416) 861-2267

Item 9 Date of Report

May 16, 2022