

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1 Name and Address of Company

Sulliden Mining Capital Inc. (“Sulliden” or the “Company”)
198 Davenport Road
Toronto, Ontario
M5R 1J2

Item 2 Date of Material Change

May 24, 2023

Item 3 News Release

A news release was issued by Sulliden through the facilities of GlobeNewswire on May 24, 2023, and was subsequently filed on SEDAR.

Item 4 Summary of Material Change

Grant Sboros has been appointed as a member of the board of directors of the Company, effective immediately.

Item 5 Full Description of Material Change

Grant Sboros has been appointed as a member of the board of directors of the Company, effective immediately. Mr. Sboros’ appointment will succeed Wen Ye’s resignation from the Company’s board of directors.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Ryan Ptolemy
Chief Financial Officer
(416) 861-2267

Item 9 Date of Report

May 26, 2023