



## Sulliden Mining Capital Closes Damara Project Assignment

TORONTO, July 17, 2024 -- **Sulliden Mining Capital Inc.** ("**Sulliden**" or the "**Company**") (TSX: SMC) announces today that it has closed an assignment (the "**Assignment**") of its rights and obligations set out in a share purchase and subscription agreement dated July 9, 2023, as amended (the "**Agreement**"), to Great Quest Fertilizer Limited (TSXV: GQ) ("**Great Quest**"). Under the Agreement, Sulliden had the right to acquire up to a 70% equity interest in a private Namibian company, which holds, either directly or through option agreements, 14 exclusive prospecting licenses representing 307,778 hectares of exploration licenses in Namibia (collectively, the "**Damara Project**"). For more information about the Assignment, Agreement, and Damara Project, please see the Company's press releases dated December 22, 2023 and July 10, 2023, which are available under Sulliden's SEDAR+ profile at [www.sedarplus.ca](http://www.sedarplus.ca).

As consideration for the Assignment pursuant to the assignment and assumption agreement dated December 22, 2023, as amended, Great Quest has (i) issued 5 million Great Quest common shares to Sulliden, (ii) agreed to pay Sulliden US\$100,000 in cash, with US\$50,000 payable within 90 and 180 days of closing the Assignment, and (iii) agreed to reimburse Sulliden for fees and expenses incurred related to the Agreement of C\$115,824.59 within 90 days of closing the Assignment. The Great Quest common shares issued to Sulliden are subject to a four-month statutory hold period.

### **About Sulliden**

Sulliden is a mining company focused on acquiring and advancing brownfield, development-stage and early production-stage mining projects in the Americas, Australia, and Africa.

#### **Sulliden Mining Capital Inc.**

On behalf of the Board

"*Scott Moore*", Chief Executive Officer

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**THE TSX HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ACCURACY OF THIS NEWS RELEASE.**