

**National Instrument 62-103**

**Appendix E Form 62-103F1**

**REQUIRED DISCLOSURE UNDER THE EARLY WARNING REQUIREMENTS**

**Item 1 – Security and Reporting Issuer**

**1.1 State the designation of securities to which this report relates and the name and address of the head office of the issuer of the securities.**

This report relates to common shares of Future Mineral Resources Inc. (“**FMR**”) with an address at 198 Davenport Road, Toronto, Ontario M5R 1J2.

**1.2 State the name of the market in which the transaction or other occurrence that triggered the requirement to file this report took place.**

FMR’s common shares are listed on the Toronto Stock Exchange. Pursuant to a shares for debt transaction, 2227929 Ontario Inc. (“**222**”), a company controlled by Fred Leigh, a director and the chief executive officer of the Company, acquired 12,000,000 of FMR’s common shares on a pre-Consolidation (defined below) basis at a deemed price per share of approximately \$0.05 in payment of approximately \$696,234 owing to 222.

**Item 2 – Identity of the Acquiror(s)**

**2.1 State the name and address of the acquiror:**

2227929 Ontario Inc. 198 Davenport Road  
Toronto, ON M5R 1J2

**2.2 State the date of the transaction or other occurrence that triggered the requirement to file this report and briefly describe the transaction or other occurrence.**

On September 4, 2025, 222 acquired 12,000,000 of FMR’s common shares on a pre-Consolidation basis at a deemed price per share of approximately \$0.05 in payment of its outstanding indebtedness owed to 222.

**2.3 State the names of any joint actors.**

Fred Leigh controls 222.

**Item 3 – Interest in Securities of the Reporting Issuer**

**3.1 State the designation and number or principal amount of securities acquired or disposed of that triggered the requirement to file the report and the change in the acquiror’s securityholding percentage in the class of securities.**

222 acquired 12,000,000 of FMR’s common shares on a pre-Consolidation basis. Prior to 222’s acquisition, although 222 did not own any FMR securities, Fred Leigh directly owned 6,500,000 FMR common shares and 1,500,000 options (each on a pre-Consolidation basis) entitling Mr. Leigh to acquire one additional common share, which at that time represented approximately 3.9% and 4.8% of FMR’s outstanding common shares on a non-diluted and partially-diluted basis, respectively. As a result of this transaction, and after completion of a 10:1 share consolidation by FMR effective September 5, 2025 (the “**Consolidation**”), Mr. Leigh now directly or indirectly (through 222) owns 1,850,000 common shares and 150,000 options, which represents approximately 11% and 11.9% of FMR’s outstanding common shares on a non-diluted and partially-diluted basis, respectively.

**3.2 State whether the acquiror acquired or disposed ownership of, or acquired or ceased to have control over, the securities that triggered the requirement to file the report.**

222 acquired ownership of the securities.

**3.3 If the transaction involved a securities lending arrangement, state that fact.**

Not applicable.

**3.4 State the designation and number or principal amount of securities and the acquiror's securityholding percentage in the class of securities, immediately before and after the transaction or other occurrence that triggered the requirement to file this report.**

Prior to 222's acquisition, although 222 did not own any FMR securities, Fred Leigh directly owned 6,500,000 FMR common shares and 1,500,000 options (each on a pre-Consolidation basis) entitling Mr. Leigh to acquire one additional common share, which at that time represented approximately 3.9% and 4.8% of FMR's outstanding common shares on a non-diluted and partially-diluted basis, respectively. As a result of this transaction, and after the Consolidation, Mr. Leigh now directly or indirectly (through 222) owns 1,850,000 common shares and 150,000 options, which represents approximately 11% and 11.9% of FMR's outstanding common shares on a non-diluted and partially-diluted basis, respectively.

**3.5 State the designation and number or principal amount of securities and the acquiror's securityholding percentage in the class of securities referred to in Item 3.4 over which**

**(a) the acquiror, either alone or together with any joint actors, has ownership and control,**

222, together with Fred Leigh, has ownership and control of 1,850,000 FMR common shares and 150,000 options, which represents approximately 11% and 11.9% of FMR's outstanding common shares on a non-diluted and partially-diluted basis, respectively, on a post-Consolidation basis.

**(b) the acquiror, either alone or together with any joint actors, has ownership but control is held by persons or companies other than the acquiror or any joint actor, and**

Fred Leigh controls 222.**(c) the acquiror, either alone or together with any joint actors, has exclusive or shared control but does not have ownership.**

Fred Leigh controls 222.**3.6 If the acquiror or any of its joint actors has an interest in, or right or obligation associated with, a related financial instrument involving a security of the class of securities in respect of which disclosure is required under this item, describe the material terms of the related financial instrument and its impact on the acquiror's securityholdings.**

Not applicable.

**3.7 If the acquiror or any of its joint actors is a party to a securities lending arrangement involving a security of the class of securities in respect of which disclosure is required under this item, describe the material terms of the arrangement including the duration of the arrangement, the number or principal amount of securities involved and any right to recall the securities or identical securities that have been transferred or lent under the arrangement.**

Not applicable.

**3.8 If the acquiror or any of its joint actors is a party to an agreement, arrangement or understanding that has the effect of altering, directly or indirectly, the acquiror's economic exposure to the security of the class of securities to which this report relates, describe the material terms of the agreement, arrangement or understanding.**

Not applicable.

#### **Item 4 – Consideration Paid**

##### **4.1 State the value, in Canadian dollars, of any consideration paid or received per security and in total.**

The 12,000,000 FMR common shares on a pre-Consolidation basis were issued to 222 at a deemed price per share of approximately \$0.05 in payment of approximately \$696,234 owed to 222.

##### **4.2 In the case of a transaction or other occurrence that did not take place on a stock exchange or other market that represents a published market for the securities, including an issuance from treasury, disclose the nature and value, in Canadian dollars, of the consideration paid or received by the acquiror.**

The 12,000,000 FMR common shares on a pre-Consolidation basis were issued from FMR's treasury to 222 at a deemed price per share of approximately \$0.05 in payment of approximately \$696,234 its outstanding indebtedness owed to 222.

##### **4.3 If the securities were acquired or disposed of other than by purchase or sale, describe the method of acquisition or disposition.**

Not applicable.

#### **Item 5 – Purpose of the Transaction**

**State the purpose or purposes of the acquiror and any joint actors for the acquisition or disposition of securities of the reporting issuer. Describe any plans or future intentions which the acquiror and any joint actors may have which relate to or would result in any of the following:**

- (a) the acquisition of additional securities of the reporting issuer, or the disposition of securities of the reporting issuer;**
- (b) a corporate transaction, such as a merger, reorganization or liquidation, involving the reporting issuer or any of its subsidiaries;**
- (c) a sale or transfer of a material amount of the assets of the reporting issuer or any of its subsidiaries;**
- (d) a change in the board of directors or management of the reporting issuer, including any plans or intentions to change the number or term of directors or to fill any existing vacancy on the board;**
- (e) a material change in the present capitalization or dividend policy of the reporting issuer;**
- (f) a material change in the reporting issuer's business or corporate structure;**
- (g) a change in the reporting issuer's charter, bylaws or similar instruments or another action which might impede the acquisition of control of the reporting issuer by any person or company;**
- (h) a class of securities of the reporting issuer being delisted from, or ceasing to be authorized to be quoted on, a marketplace;**
- (i) the issuer ceasing to be a reporting issuer in any jurisdiction of Canada; (j) a solicitation of proxies from securityholders;**
- (k) an action similar to any of those enumerated above.**

Mr. Leigh caused 222 to acquire the shares to settle amounts owed to it by FMR to assist in strengthening FMR's balance sheet to facilitate a transition from a listing on the Toronto Stock Exchange to the TSX Venture Exchange. Mr. Leigh and 222 may acquire additional securities of FMR in the future, may dispose of some or all of the securities, or may continue to hold their respective current positions.

#### **Item 6 – Agreements, Arrangements, Commitments or Understandings With Respect to Securities of the Reporting Issuer**

**Describe the material terms of any agreements, arrangements, commitments or understandings between the acquiror and a joint actor and among those persons and any person with respect to securities of the class of securities to which this report relates, including but not limited to the transfer or the voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, guarantees of profits, division of profits or loss, or the giving or withholding of proxies. Include such information for any of the securities that are pledged or otherwise subject to a contingency, the occurrence of which would give another person voting power or investment power over such securities, except that disclosure of standard default and similar provisions contained in loan agreements need not be included.**

Not applicable.

#### **Item 7 – Change in material fact**

**If applicable, describe any change in a material fact set out in a previous report filed by the acquiror under the early warning requirements or Part 4 in respect of the reporting issuer's securities.**

Not applicable.

#### **Item 8 – Exemption**

**If the acquiror relies on an exemption from requirements in securities legislation applicable to formal bids for the transaction, state the exemption being relied on and describe the facts supporting that reliance.**

Not applicable.

#### **Item 9 – Certification**

I, as the acquiror, certify, or I, as the agent filing this report on behalf of an acquiror, certify to the best of my knowledge, information and belief, that the statements made in this report are true and complete in every respect.

Dated: September 17, 2025

2227929 Ontario Inc.

"Fred Leigh"

Fred Leigh, Authorized Signatory