

FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Future Mineral Resources Inc. (“**Future Mineral**” or the “**Company**”)
198 Davenport Road
Toronto, Ontario
M5R 1J2

Item 2 Date of Material Change

September 5, 2025

Item 3 News Release

A news release was issued by Future Mineral respecting the material changes through the facilities of GlobeNewswire on September 4, 2025, and was subsequently filed on SEDAR+.

Item 4 Summary of Material Change

The Company changed its name from Sulliden Mining Capital Inc. to Future Mineral Resources Inc. and consolidated its common shares on the basis of one post-consolidation share for every 10 pre-consolidation shares, each effective September 5, 2025. Future Mineral also closed four shares for debt settlements, pursuant to which the Company issued an aggregate of 36.3m shares on a pre-consolidation basis at a deemed price per share of approximately \$0.05 in payment of approximately \$ 1,938,568 of its outstanding indebtedness.

Item 5 Full Description of Material Change

The Company changed its name from Sulliden Mining Capital Inc. to Future Mineral Resources Inc. and consolidated its common shares on the basis of one post-consolidation share for every 10 pre-consolidation shares (the “**Consolidation**”), each effective September 5, 2025.

Prior to and following completion of the Consolidation, Future Mineral had 166,875,979 and 16,687,592 shares issued and outstanding, respectively. No fractional shares were issued pursuant to the Consolidation; fractional Shares were disregarded and cancelled without any payment of capital or other compensation. The exercise or conversion price and the number of shares issuable under any of Future Mineral outstanding convertible securities were also proportionately adjusted upon completion of the Consolidation. The trading of the Company’s shares on a post-Consolidation basis under the new name and new ticker “FMR” commenced when markets opened on September 10, 2025, under the new CUSIP and ISIN numbers 361155104 and CA3611551043, respectively.

In addition, the Company closed four shares for debt settlements (collectively, the “**Settlement Agreements**”), each dated July 29, 2025, with 2227929 Ontario Inc. (“**222**”), a company controlled by Fred Leigh, a director and the chief executive officer of the Company, and three other private companies (collectively, the “**Consultants**”), two of which are controlled by former directors and officers of the Company.

Pursuant to the Settlement Agreements, the Company issued an aggregate of 12m and 24.3m of its common shares on a pre-Consolidation basis at a deemed price per share of approximately \$0.05 in payment of approximately \$696,234 and \$1,242,334 of its outstanding indebtedness owed to 222 and the Consultants, respectively (the “Settlements”). In accordance with applicable securities laws, the common shares issued are subject to a hold period of four months and one day ending on January 3, 2026.

Prior to 222’s acquisition of the 12,000,000 shares pursuant to the Settlements, Fred Leigh owned 6,500,000 common shares of the Company and 1,500,000 options entitling Mr. Leigh to acquire one additional common share, each on a pre-Consolidation basis. As a result of this transaction, and on a post-Consolidation basis, Mr. Leigh now beneficially owns 1,850,000 common shares and 150,000 options, which represents approximately 11% and 11.9% of Future Mineral’s outstanding common shares on a non-diluted and partially-diluted basis, respectively.

As noted above, 222 is controlled by, Fred Leigh, a director and officer of Sulliden and is therefore a “related party” of the Company pursuant to Multilateral Instrument 61-101 *Protection of Minority Security Holders in Special Transactions* (“MI 61-101”). Consequently, 222’s participation in the Settlements is a “related party transaction” pursuant to MI 61-101; however, the Company is relying on exemptions from the formal valuation and minority shareholder approval requirements of MI 61-101 pursuant to the exemptions contained in sections 5.5(a) and 5.7(1)(a) of MI 61-101 on the basis that the value of 222’s settlement was less than 25% of the Company’s market capitalization, as determined in accordance with MI-61-101. To the knowledge of the Company, there have been no prior valuations of the Company (as contemplated under MI 61-101) in the 24-month period prior to the date of this report that relate to the subject matter of or that are otherwise relevant to the Settlements or 222’s participation therein.

The disinterested members of the Company’s board of directors determined that the Settlements and 222’s participation therein were in the Company’s best interests and were fair to the minority security holders, and unanimously approved the transactions. No special committee was established in connection with the Settlements or 222’s participation therein, and no materially contrary view or abstention was expressed or made by any director. The Company did not file a material change report more than 21 days before closing the Settlements as the Company was in the process of concurrently discussing both the terms of the Settlement transactions as well as the name change and Consolidation with the TSX and wished to coordinate closing the Settlements immediately prior to the name change and Consolidation, each of which required several time-sensitive steps.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Fred Leigh
Chief Executive Officer
(416) 861-2267

Item 9 Date of Report

September 15, 2025