

Consolidated Westview Resource Corp.

Interim MD&A – Quarterly Highlights
Six Months Ended September 30, 2017

Introduction

This Interim Management Discussion and Analysis – Quarterly Highlights (“MD&A”) has been prepared to provide material updates to the business operations and financial condition of Consolidated Westview Resource Corp. (“Westview” or the “Company”) since its last annual management discussion and analysis, being the Management Discussion & Analysis (the “Annual MD&A”) for the fiscal year ended March 31, 2017. This MD&A does not provide a general update to the Annual MD&A, or reflect any non-material events since the date of the Annual MD&A.

This MD&A has been prepared in compliance with the requirements of section 2.2.1 of Form 51-102F1, in accordance with National Instrument 51-102 – Continuous Disclosure Obligations. This discussion should be read in conjunction with the Annual MD&A, the audited annual financial statements of the Company for the years ended March 31, 2017 and 2016, and the unaudited condensed interim financial statements for the six months ended September 30, 2017 and the related notes thereto (the “Interim Statements”). All reported amounts are stated in Canadian Dollars unless otherwise indicated. The information contained herein is presented as at November 28, 2017, unless otherwise indicated.

Description of Business

During the six month period, Westview was engaged in the evaluation of new business opportunities and as at September 30th did not have property or business interests.

Discussion of Operations

Lithoquest Diamonds

On August 29, 2017 the Company signed a non-binding letter of intent with Lithoquest Diamonds Inc. (“Lithoquest”) to acquire 100% of the issued and outstanding common shares of Lithoquest in exchange for a combination of common shares and warrants of Westview that would result in a reverse take-over of Westview by shareholders of Lithoquest.

Lithoquest is a development stage exploration company engaged in the acquisition, exploration and development of properties for the purpose of diamond mining. Lithoquest has identified diamond exploration targets in Western Australia and has acquired exploration licenses to cover the targets. Lithoquest, through its wholly owned Australian subsidiary Primeform Investments Pty Ltd. (“Primeform”), acquired a 100% interest in two exploration licenses covering a total of 100,803.77 hectares in the King George River region of Western Australia. The Exploration Licenses were granted on January 18, 2017 for a term of five-years.

Primeform has made a further application for a third exploration license covering 47,791.48 hectares. There are no assurances that this additional exploration license will be granted to Primeform on the basis applied for or at all.

The reader is directed to a NI 43-101 Technical Report available on SEDAR entitled “North Kimberley Diamond Project” for a fulsome description of the property, its geology, historical work and recommended exploration program.

Subsequent to the period end, on November 23, 2017, the Company completed a reverse take-over of Lithoquest in a transaction outlined in note 8 to the Interim Statements (the “RTO”).

Liquidity and Capital Resources

The Company generates cash primarily through financing activities. During the six month period ended September 30, 2017, the Company raised gross proceeds of \$70,200 through the issuance of common stock in a non-brokered private placement offering. The Company also settled \$486,225 of debt through the issuance of 1,800,832 common shares. At September 30, 2017, the Company had cash of \$40,328 and a working capital deficit of (\$74,121).

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Subsequent to the period end, concurrent with the closing of the RTO with Lithoquest on November 23, 2017, the Company completed a non-brokered private placement financing of 18,977,272 units at a price of \$0.27 per unit for gross proceeds of \$5,123,863 (the “Financing”). Each unit consisted of one common share and one-half (1/2) of one share purchase warrant, each whole warrant entitling the holder to purchase one common share of the Company at a price of \$0.40 for a period of 24 months.

The net proceeds from the Financing will be used to fund, among other things, the balance of the costs of the RTO, initial exploration of Lithoquest’s North Kimberley diamond project in Western Australia and the general corporate and working capital expenses of the Company following completion of the RTO. The Company intends to undertake a phased approach to exploring the North Kimberly property with Phase 1 estimated to cost approximately \$1,200,000.

Under existing plans, the Company believes that it currently has sufficient capital resources available to meet its working capital needs for the coming year. The Company is involved in early stage exploration and data analysis. It has no current sources of revenue and does not anticipate receiving revenue in the foreseeable future. It is highly likely that it will continue to depend on equity financings in the future. The availability of future funding will depend on factors that include market conditions and the Company’s exploration results.

As of the date of this MD&A, the Company has commenced early stage execution of the Phase 1 exploration program at North Kimberley and, in the process, is partially committed to the budgeted program cost. The Company has no other material commitments.

Related-Party Transactions

During the six months ended September 30, 2017, the Company entered into the following transactions with related parties:

- a) As at September 30, 2017, \$nil (March 31, 2017 - \$72,800) was included in accounts payable and accrued liabilities owing to Universal Solutions Inc., a company controlled by Richard Silas, the Corporate Secretary, interim President and CEO, and a director of the Company. Additionally, as at September 30, 2017, \$nil (March 31, 2017 - \$3,938) was included in accounts payable and accrued liabilities owing to Mr. Silas for expense reimbursements. During the period, the Company settled outstanding payables in the amount of \$72,800 with Universal Solutions Inc. through the issuance of 269,629 common shares at a deemed value of \$0.27.
- b) Incurred professional fees of \$11,400 (September 30, 2016 - \$Nil) to Michael Waldkirch & Company Inc., a company controlled by Michael Waldkirch, the CFO of the Company. As at September 30, 2017, \$6,353 (March 31, 2017 - \$97,525) was included in accounts payable and accrued liabilities owing to this company. During the period, the Company settled outstanding payables in the amount of \$95,025 with Michael Waldkirch & Company Inc., through the issuance of 351,944 common shares at a deemed value of \$0.27.
- c) As at September 30, 2017, \$nil (March 31, 2017 - \$29,500) was included in accounts payable and accrued liabilities owing to 1010714 BC Ltd., a company controlled by Kelly Russell, a director of the Company. During the period, the Company settled outstanding payables in the amount of \$29,500 with 1010714 BC Ltd., through the issuance of 109,259 common shares at a deemed value of \$0.27.
- d) As at September 30, 2017, \$nil (March 31, 2017- \$15,750) was included in accounts payable and accrued liabilities owing to Mr. McCartney, a director of the Company. During the period, the Company settled outstanding payables in the amount of \$15,750 with Mr. McCartney, through the issuance of 58,333 common shares at a deemed value of \$0.27.
- e) As at September 30, 2017, \$nil (March 31, 2017- \$240) was included in accounts payable and accrued liabilities owing to Gold Standard Ventures Corp., a company with common directors.

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Risks and Uncertainties

The Company's principal activity is mineral exploration. Companies in this industry are subject to many and varied kinds of risks, including but not limited to, discovery, environmental, metal prices, political and economic.

Although the Company has taken steps to verify the title to mineral properties in which it has an interest, in accordance with industry standards for the current stage of exploration of such properties, these procedures do not guarantee the Company's title. Property title may be subject to unregistered prior agreements or transfers and title may be affected by undetected defects.

The Company has no significant source of operating cash flow and no revenues from operations. None of the Company's mineral properties currently have reserves. The Company has limited financial resources. Substantial expenditures will be required to be made by the Company in order to establish ore reserves, which is not a guaranteed outcome.

The property interests owned by the Company are in the exploration stages only, are without known bodies of commercial mineralization and have no ongoing mining operations. Mineral exploration involves a high degree of risk and few properties which are explored are ultimately developed into producing mines. Exploration of the Company's mineral exploration may not result in any discoveries of commercial bodies of mineralization. If the Company's efforts do not result in any discovery of commercial mineralization, the Company may be forced to look for other exploration projects or cease operations.

The Company is subject to the laws and regulations relating to environmental matters in all jurisdictions in which it operates, including provisions relating to property reclamation, discharge of hazardous material and other matters. The Company may also be held liable should environmental problems be discovered that were caused by former owners and operators of its properties and properties in which it has previously had an interest. The Company conducts its mineral exploration activities in compliance with applicable environmental protection legislation. The Company is not aware of any existing environmental problems related to any of its current or former properties that may result in material liability to the Company.

The Company incurs significant expenses on an on-going basis by virtue of being a public company, and this represents a significant risk factor. The Company will therefore require additional financing to carry on its business, and such financing may not be available when it is needed.

Forward-Looking Statements & Cautionary Factors that may Affect Future Results

This MD&A may contain "forward-looking statements" which reflect the Company's current expectations regarding the future results of operations, performance and achievements. The Company has tried, wherever possible, to identify these forward-looking statements by, among other things, using words such as "anticipate," "believe," "estimate," "expect" and similar expressions. The statements reflect the current beliefs of the management of the Company, and are based on currently available information. Accordingly, these statements are subject to known and unknown risks, uncertainties and other factors, which could cause the actual results, performance, or achievements of the Company to differ materially from those expressed in, or implied by, these statements. Historical results of operations and trends that may be inferred from the following discussions and analysis may not necessarily indicate future results from operations.

Additional Information

Additional information relating to the Company is available on the SEDAR website, www.sedar.com.