

International Prospect Ventures Signs Exploration Agreement with the Matachewan First Nation and Mattagami First Nation (Wabun Tribal Council)

Val-D'Or, Québec--(Newsfile Corp. - November 21, 2025) - **International Prospect Ventures Ltd.** (TSXV: IZZ) (the "Company" or "International Prospect") is pleased to announce the signing of a milestone Exploration Agreement dated October 15, 2025 (the "Exploration Agreement") with the Matachewan First Nation (Matachewan FN) and Mattagami First Nation (Mattagami FN), members within the Wabun Tribal Council (WTC). The Exploration Agreement was signed by the three companies within the "Zed Zed Group": International Prospect Ventures Ltd., Val-D'Or Mining Corporation ("Val-D'Or Mining"), and Cleghorn Minerals Ltd. The Exploration Agreement covers the Company's Operational Areas of Interest ("the Properties") within the First Nations' traditional lands, located in northeastern Ontario's Abitibi Greenstone Belt.

The Exploration Agreement outlines the terms on how consultation and impact mitigation on exploration activities will be conducted. It also delivers financial benefits, including contracts, jobs, and training opportunities during the exploration phase, for both current and future work programs across the property portfolio covered by the Exploration Agreement. Further, the Exploration Agreement provides that the Company will, subject to the approval of the TSX Venture Exchange, issue to each of Matachewan FN and Mattagami FN 50,000 common shares of the Company, and will also grant to each of Matachewan FN and Mattagami FN incentive stock options to acquire 50,000 shares of the Company at a per share price of \$0.05 for a period of five years from issuance, in accordance with its incentive stock option plan and a consulting agreement among the parties. The Exploration Agreement will remain in effect until such time an Impact Benefit Agreement (IBA) has been concluded.

Glenn J. Mullan, President/CEO of International Prospect Ventures commented, "We are sincerely appreciative to be a part of this significant milestone, which shows to what can be achieved when we unite around a shared purpose and work together to create meaningful progress. Seeing the dedication, thoughtful negotiation, and commitment of everyone involved has been truly inspiring. We wish to acknowledge with gratitude Chief Batisse of the Matachewan First Nation and Chief Constant of the Mattagami First Nation, along with their respective Councils, the negotiating committee led by their Mineral Development Advisors, the Wabun Tribal Council, and the local community members."

This milestone represents the culmination of more than five years of relationship-building and dialogue between the Company and the Matachewan and Mattagami First Nations, and the Wabun Tribal Council, and establishes a strong foundation for on-going cooperation among all parties.

International Prospect Ventures remains committed to responsible exploration and to delivering shared economic opportunities to the local communities. An official signing ceremony will be held at the Wabun Tribal Council offices in Timmins, Ontario. Details will be announced once confirmed.

About International Prospect Ventures Ltd.

International Prospect Ventures is a junior mineral exploration company that holds interests in mining claims and tenements (and is continuing to acquire additional interests) located primarily in the Pilbara Craton, Western Australia, within an area Southeast of Karratha, where early-stage gold discoveries have been reported.

The Company also has a 100% interest in the Porcupine Miracle Gold Prospect, consisting of 4 mineral claims located in Langmuir Township, Ontario.

International Prospect Ventures continues to evaluate additional opportunities on an ongoing basis.

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Forward Looking Statements:

This news release contains certain statements that may be deemed "forward-looking statements." Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or realities may differ materially from those in forward looking statements. Forward looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made. Except as required by law, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.

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