

Archon Minerals Limited
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ARCHON MINERALS GRANTS STOCK OPTIONS

August 21, 2023 – Vancouver, British Columbia

TSX.V: ACS

Archon Minerals Limited (“Archon” or the “Company”) has an aggregate of 2,400,000 stock options to certain directors, officers, employees and consultants pursuant to the Company's equity incentive plan (the “Plan”). The stock options have an exercise price of \$0.31 per share and an expiry date of August 21, 2029. The Plan, which was adopted at the Company's recent annual and special meeting of shareholders, allows for a maximum of 10,883,352 common shares to be reserved for issuance pursuant to the exercise or settlement of any stock option or other forms of securities-based compensation granted under the Plan.

For more information, please contact:

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