

NatureBank Asset Management Inc.

News Release

December 7, 2021

NatureBank to Rebrand as Ostrom Climate Solutions Inc.

December 7, 2021, Vancouver, British Columbia: NatureBank Asset Management Inc. (the “Company”) (TSX-V: COO, Frankfurt:9EA) is excited to announce that as of market open Thursday December 9, 2021, the company will become Ostrom Climate Solutions Inc. (“Ostrom Climate”). The new CUSIP is 688604107 and the ISIN is CA6886041079. Ostrom Climate will continue to trade under the ticker symbol “COO” on the Toronto Venture Exchange.

Under the new brand, Ostrom Climate hopes to further engage and better serve current and future partners by uniting under a single comprehensive identity and purpose

“As the demands of the climate crisis have intensified, the work we’ve been doing at NatureBank has become more focused on the twin challenges of the climate crisis and environmental degradation,” said Phil Cull, CEO of Ostrom Climate. “The name NatureBank Asset Management no longer represents the work that we do and we recognize the need to change it to better reflect the focus of the business. Ostrom Climate is a brand that we can use to consolidate the great work we have done under the NatureBank and Offsetters brands in one place in order to better serve our client base. Our work is much more than offsets and nature based solutions – we are bringing those brands together to focus on all of the real, actionable, and effective climate solutions that will give rise to a huge growth market. The reality is that the climate crisis is both an existential risk to society and perhaps the largest economic opportunity that has ever existed. Ostrom Climate Solutions will be positioned to not only manage the risk of climate change, but also capitalise on the opportunity.”

The new brand emphasizes quantifiable action through evidence based strategies to fight the ever worsening climate crisis. In uniting under this purpose, Ostrom Climate seeks to further engage partners and more effectively promote climate solutions to organizations and the public at large.

Ostrom Climate will combine the carbon offsetting and climate solutions advisory services formerly carried out under the subsidiary brand Offsetters Clean Technology Inc. (“Offsetters”) with ecological assets advisory, clean technology and industrial innovation advisory, and offset project development services formerly carried out under NatureBank.

Offsetters was established in 2005 to help companies and individuals create, develop, and implement carbon management strategies. In just over a decade of operation, Offsetters acquired many recognizable names and Fortune 500 Companies as clients, provided their

services to large sporting events like the Grey Cup, and even became a partner of the Canadian Olympic Committee. Offsetters rebranded as NatureBank in 2015 in response to the expanding capital growth opportunities in the sustainable commodities sector. In the years since the rebrand, NatureBank focused on creating valuable advisory, technology and impact project development services. Offsetters was retained as a subsidiary company to serve the North American voluntary carbon market.

Over the years, the Offsetters name has become well established in the minds of partners and still resonates as an authority on offsetting. Therefore, the name will be retained as a loyalty group brand represented by the Offsetters Community. The Community consists of a group of our partners, organizations, and individuals who are dedicated to minimizing and offsetting their carbon footprints. These entities, referred to as offsetters, can come together through the community to better understand and calculate their greenhouse gas emissions, purchase offsets, connect with others in the community, and keeps themselves up-to-date as to what other organizations have accomplished.

Ostrom Climate operates out of Vancouver, British Columbia. For more information about Ostrom Climate, please visit our new Company website launching December 9th, at www.ostromclimate.com.

Phil Cull,
President and CEO
Ostrom Climate Solutions Inc.

About Ostrom Climate Solutions Inc.

Ostrom Climate specializes in advisory, technology, and project investment services applied to sustainable commodities and ecological assets, with a primary focus on carbon. We help organizations understand, reduce, and offset their climate impact and provide our customers with a multidisciplinary approach to managing risk, enhancing asset performance, and securing commercial returns. While managing climate change risk, we improve livelihoods and sustainability in project regions. Based out of Vancouver, British Columbia, our team has a global reach. We have worked with over 200 leading business organizations. Ostrom Climate is a publicly listed company on the Toronto Venture Exchange (TSX-V:COO) and in Frankfurt:9EA. Please visit us at www.ostromclimate.com.

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Forward Looking Statements

This news release includes forward-looking information and statements, which may include, but are not limited to, information and statements regarding or inferring the future business, operations, financial performance, prospects, and other plans, intentions, expectations,

estimates, and beliefs of the Company. Such statements include statements regarding the anticipated terms of any proposed transaction or engagement. Information and statements which are not purely historical fact are forward-looking statements. Forward-looking information and statements involve and are subject to assumptions and known and unknown risks, uncertainties, and other factors which may cause actual events, results, performance, or achievements of the Company to be materially different from future events, results, performance, and achievements expressed or implied by forward-looking information and statements herein. Although the Company believes that any forward-looking information and statements herein are reasonable, in light of the use of assumptions and the significant risks and uncertainties inherent in such information and statements, there can be no assurance that any such forward-looking information and statements will prove to be accurate, and accordingly readers are advised to rely on their own evaluation of such risks and uncertainties and should not place undue reliance upon such forward-looking information and statements. Furthermore, the Company is presently unable to fully quantify the impact that the Covid-19 pandemic will have on its operations and recognizes that certain eventualities may affect planned or assumed performance moving forward. Negative impacts, such as limitations on our employees' ability to travel to international project sites or our customer's inability to perform to expectation as a result of the pandemic may result in outcomes that are different than those currently expected. As such, any forward-looking information and statements herein are made as of the date hereof, and except as required by applicable laws, the Company assumes no obligation and disclaims any intention to update or revise any forward-looking information and statements herein or to update the reasons that actual events or results could or do differ from those projected in any forward looking information and statements herein, whether as a result of new information, future events or results, or otherwise, except as required by applicable laws.

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