

PRESS RELEASE

This press release is issued pursuant to National Instrument 62-104 – *Take-Over Bids and Issuer Bids* and National Instrument 62-103 – *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues*.

Frankfurt, Germany – March 3, 2022 – WBZ GmbH (“WBZ”) of Eschersheimer Landstraße 14, D-60322, Frankfurt, Germany, reports that as a result of a private placement offering (the “Offering”) of units (the “Units”) by Ostrom Climate Solutions Inc. (“Ostrom”) with offices at 948 Homer Street, Suite 300, Vancouver, B.C. V6B 2W7 and the resultant dilution, the securityholding percentage of WBZ’s beneficial ownership of, and/or control or direction over, common shares in the capital of Ostrom on a post-conversion beneficial ownership basis, decreased to 14.57%. Each Unit comprised of one common share in the capital of the Ostrom and one common share purchase warrant (a “Warrant”) entitling the holder to acquire one common share at a per share price of \$0.085 (subject to adjustment in certain events) until February 28, 2027.

Immediately before the transaction that triggered the requirement to file this news release, WBZ owned and/or exercised control or direction over an aggregate 11,239,909 common shares of Ostrom representing approximately 18.201% of Ostrom’s then issued and outstanding common shares.

Immediately after the transaction that triggered the requirement to file this news release, WBZ owned and/or exercised control or direction over an aggregate 11,239,909 common shares of Ostrom representing approximately 14.57% of Ostrom’s issued and outstanding common shares.

The securities of the Ostrom owned by and/or over which WBZ exercises direction or control, were acquired for investment purposes and WBZ will evaluate the investment in Ostrom and will increase or decrease the investment by future acquisitions or dispositions of securities of Ostrom at its discretion, as circumstances warrant.

As of the date of this news release, WBZ has no immediate future intention to acquire additional securities of Ostrom, but may dispose of some of the securities of Ostrom that it owns or and/or exercises control or direction over.

A report in this regard will be electronically filed with the securities regulator in each province where Ostrom is reporting and will be available for viewing through the Internet at the Canadian System for Electronic Document Analysis and Retrieval (SEDAR) at www.sedar.com. To obtain a copy of the report telephone +49 69 900 2 888 11.

WBZ GmbH

Per: /s/ “Alexander Zang”
Alexander Zang