

## PRESS RELEASE

This press release is issued pursuant to National Instrument 62-104 – *Take-Over Bids and Issuer Bids* and National Instrument 62-103 – *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues*.

Toronto, Ontario – August 21, 2024 – NLX Climate GSR Limited Partnership I (“NLX Climate”) of 3000-222 Bay Street, Toronto, Ontario M5K 1E7, acquired 5,290,000 common shares pursuant to a private placement offering (the “Offering”) of common shares by Ostrom Climate Solutions Inc. (“Ostrom”) with offices at 400 – 322 Water Street, Vancouver, B.C. V6B 1B6. Navdeep Dhaliwal and NLX Capital Corp., together with NLX Climate are hereinafter referred to as the “NLX Group”.

Immediately before NLX Climate’s participation in the Offering, the NLX Group held 17,500,446 common shares of Ostrom representing approximately 17.98% of Ostrom’s then issued and outstanding common shares and owned and/or exercised control or direction over stock options and warrants entitling the purchase of an aggregate 4,607,692 common shares in the capital of Ostrom; or assuming exercise of the stock options and the warrants, a total of 22,108,138 common shares of Ostrom or approximately 21.68% on a post-conversion beneficial ownership basis.

Immediately after NLX Climate’s participation in the Offering, the NLX Group held 22,790,446 common shares of Ostrom representing approximately 19.98% of Ostrom’s then issued and outstanding common shares and owned and/or exercised control or direction over stock options and warrants entitling the purchase of an aggregate 4,607,692 common shares in the capital of Ostrom; or assuming exercise of the stock options and the warrants, a total of 27,398,138 common shares of Ostrom or approximately 23.08% on a post-conversion beneficial ownership basis.

The common shares acquired as part of the Offering were acquired for investment purposes by the NLX Group, at a per common share price of \$0.05, for total cash consideration of \$264,500.

The NLX Group will evaluate its investment in Ostrom and will increase or decrease the investments by future acquisitions or dispositions of securities of Ostrom at its discretion, as circumstances warrant.

The NLX Group may, in the future and at its discretion, exercise stock options and/or warrants that it owns and, thus, acquire additional common shares in the capital of Ostrom. As of the date of this news release, the NLX Group has no immediate future intention to acquire additional securities of Ostrom, but may dispose some of the securities of Ostrom that it owns or over which it exercises control or direction.

A report in this regard will be electronically filed with the securities regulator in each province where Ostrom is reporting and will be available for viewing through the Internet at the Canadian System for Electronic Document Analysis and Retrieval + (SEDAR+) at [www.sedarplus.ca](http://www.sedarplus.ca). To obtain a copy of the report telephone (647) 985-1877.

NLX Climate GSR Limited Partnership I

Per: /s/ "Navdeep Dhalimal"  
Navdeep Dhalimal