

Ms. Leni Keough Increases Holdings

Toronto, December 24, 2021 – Ms. Leni Keough, President & CEO of Olivut Resources Ltd. has acquired 5,292,357 common shares of Olivut Resources Ltd. (the “Company”) in a private transaction at \$0.02 per share and now owns 8,303,928 shares of the Company with options to acquire an additional 2,202,500 common shares. Ms. Keough owns 13.2% of the issued shares and would own 16.2% on a partially diluted basis. These shares are held for investment purposes and Ms. Keough may increase or decrease her holdings in the future.

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