



TSX V: ADZ; OTC: DDNFF
News Release: 24-17

ADAMERA CLOSSES FINAL TRANCHE OF FINANCING

Vancouver, British Columbia, December 9, 2024 - Adamera Minerals Corp. (TSX-V: ADZ; OTC: DDNFF) announce that it has closed the 2nd and final tranche of the non-brokered private placement offering announced on November 6, 2024 of 240,000 units at \$0.15 per unit for gross proceeds of \$36,000. The two tranches total to \$733,538.

Each unit consists of one common share of the Company and one common share purchase warrant, with each warrant entitling the holder thereof, to purchase one additional common share of the Company at a price of \$0.20 for a period of five (5) years from the date of closing.

If the closing market price of the Company's common shares on the TSX Venture Exchange (the "Exchange") is \$0.30 or more over a period of 10 consecutive trading days at any time after the date that is four months and one day after the respective closing, the warrants will expire on the 30th day (the "Accelerated Expiry Date") after the 10 consecutive trading days at or above \$0.30 unless exercised by the holder on or before the Accelerated Expiry Date.

The Company paid total finder's fee of \$1,800 and issued 12,000 finder's warrants, with each finder's warrant exercisable at \$0.20 for a period of one (1) year from the date of closing with the same forced exercise provision as the warrants.

The Company intends to use the net proceeds of the private placement for exploration work on its gold properties and for general working capital. The securities associated with this final tranche of the private placement are subject to a statutory four-month hold period expiring on April 10, 2025.

The financing is subject to certain conditions including, but not limited to, the receipt of all necessary approvals including the approval and acceptance by the Exchange.

About Adamera

Adamera Minerals Corp. is exploring for a high-grade gold deposit near Republic Washington. This area has reportedly produced 8 million ounces of gold averaging 14.5 g/t. Adamera is the dominant regional explorer in the area.

On behalf of the Board of Directors,
Mark Kolebaba
President & CEO

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release. Statements in this press release, other than purely historical information, including statements relating to the Company's future plans and objectives or expected results, may include forward-looking statements. Forward-looking statements are based on numerous assumptions and are subject to all of the risks and uncertainties inherent in resource exploration and development. As a result, actual results may vary materially from those described in the forward-looking statements.