

Primary Hydrogen Announces Consolidation of Common Shares

Calgary, Alberta--(Newsfile Corp. - February 4, 2026) - Primary Hydrogen Corp. (TSXV: HDRO) (OTCQB: HNATF) (FSE: 83W0) (the "**Company**" or "**Primary Hydrogen**") is pleased to announce that, further to its news release dated January 28, 2026, effective at the opening of trading on February 06, 2026 (the "**Effective Date**") the common shares of the Company (the "**Shares**") will commence trading on the TSX Venture Exchange on a consolidated basis, with one (1) post-consolidation Share outstanding for every ten (10) pre-consolidation Shares (the "**Consolidation**").

As a result of the consolidation, on the Effective Date, a total of approximately 4,919,141 Shares will be issued and outstanding, subject to adjustments for rounding. No fractional Shares will be issued, and any post-consolidation fraction of a Share will be rounded to the nearest whole number of Shares. The name of the Company has not changed, and the trading symbol remains "HDRO." A new CUSIP number has been issued for the post-consolidated Shares, being 74167W202.

The transfer agent for the Company, Odyssey Trust Company, has confirmed that all shareholders of record as of the Effective Date hold Shares represented by DRS statement, and, as such, the Consolidation is being conducted on a "push-out" basis.

About Primary Hydrogen Corp.

Primary Hydrogen is dedicated to the exploration and development of natural hydrogen resources. With over 740 acres in the U.S. and 230 square kilometers across Canada, the Company's portfolio includes the Blakelock, Hopkins, Mary's Harbour, Point Rosie, Crooked Amphibolite, Coquihalla, and Cogburn projects. Primary has an option to acquire a 75% interest in a hydrogen-REE project known as Wicheeda North located in British Columbia.-

FOR FURTHER INFORMATION PLEASE CONTACT:

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

CAUTIONARY NOTE REGARDING FORWARD-LOOKING INFORMATION

This news release contains "forward-looking information" and "forward-looking statements" within the meaning of applicable Canadian securities laws. Forward-looking statements in this release include statements regarding (1) the anticipated Consolidation and receiving the necessary approvals.

Forward-looking statements are based on several assumptions that, while considered reasonable by the Company at the date of this news release, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Such assumptions include, without limitation: that the Company will receive the requisite approvals required to complete the Consolidation.

Forward-looking statements involve significant risks and uncertainties that could cause actual outcomes to differ materially from those projected. Such risks include but are not limited to delays in receiving Exchange approval and other general economic, market, regulatory, or geological risks

detailed in the Company's public disclosure filings available on SEDAR+ at www.sedarplus.ca.

Although the Company believes its expectations and assumptions are reasonable based on current information, there can be no assurance that these forward-looking statements will prove accurate.

Readers should not place undue reliance on forward-looking statements or information, as actual outcomes may vary materially from those anticipated. The Company undertakes no obligation to update forward-looking information except as required by applicable securities laws.

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