



HORIZON PETROLEUM LTD.

Suite 1500, 700 4th Ave. S.W., Calgary, AB, Canada, T2P 3J4
www.horizon-petroleum.com

NOTICE OF ANNUAL GENERAL AND SPECIAL MEETING OF SHAREHOLDERS

NOTICE IS HEREBY GIVEN that the annual general and special meeting (the “**Meeting**”) of the shareholders (the “**Shareholders**”) of **HORIZON PETROLEUM LTD.** (the “**Corporation**”) will be held at the offices of Dentons Canada LLP, 850 2ND Street SW, 15th Floor, Calgary AB at 10 a.m. (Mountain Time), on Thursday, March 14, 2019 for the following purposes:

1. To receive and consider the audited financial statements of the Corporation for the period ended August 31, 2018, and the report of the auditor thereon;
2. To set the number of directors of the Corporation at five (5).
3. To elect the following people as directors of the Corporation for the ensuing year:
David Winter
Charle Gamba
Yogeshwar Sharma
Harry Wilson
Matt Janisch
4. To appoint an auditor for the ensuing year at a remuneration to be fixed by the directors;
5. To approve by ordinary resolution the Corporation’s stock option plan more particularly described in the accompanying Information Circular (the “**Plan**”), including reserving for issuance under the Plan at any time of a maximum of 10% of the issued and outstanding shares of the Corporation; and
6. To act on such other matters, including amendments to any of the foregoing, as may properly come before the Meeting or any adjournment thereof.

The accompanying Information Circular provides additional information relating to the matters to be dealt with at the Meeting and is supplemental to, and expressly made a part of, this Notice of Meeting.

The board of directors of the Corporation have fixed February 7, 2019 as the record date for the determination of Shareholders entitled to receive notice of and to vote at the Meeting and at any adjournment or postponement thereof. Each registered shareholder at the close of business on that date is entitled to receive notice and to vote at the Meeting in the circumstances set out in the accompanying Information Circular.

Accompanying this Notice of Meeting are: (i) the Information Circular; (2) a form of proxy, which includes a reply card for use by shareholders who wish to receive the Corporation’s interim and/or annual financial statements.

Shareholders who are unable to attend the Meeting in person and who wish to ensure that their shares will be voted at the Meeting must complete, date and execute the enclosed form of proxy, or another suitable form of proxy, and deliver it in accordance with the instructions set out in the form of proxy and in the Information Circular.

Unregistered shareholders who plan to attend the Meeting must follow the instructions set out in the form of proxy and in the Information Circular to ensure that their shares will be voted at the Meeting. If you hold your shares in a brokerage account you are not a registered shareholder.

DATED at Calgary, Alberta, this 7th day of February, 2019.

BY ORDER OF THE BOARD OF DIRECTORS

/s/ "David Winter"

**David Winter
Chief Executive Officer**