

# McGovern Hurley

*Audit. Tax. Advisory.*

August 8, 2025

Alberta Securities Commission  
Ontario Securities Commission  
British Columbia Securities Commission  
Manitoba Securities Commission  
Financial and Consumer Affairs Authority of Saskatchewan  
Financial and Consumer Services Commission, New Brunswick  
Prince Edward Island Securities Office  
Nova Scotia Securities Commission  
Office of the Superintendent of Securities Service Newfoundland and Labrador

Dear Sirs / Mesdames:

Re: Horizon Petroleum Ltd.

We refer to the prospectus supplement dated August 8, 2025 to the short-form base-shelf prospectus of Horizon Petroleum Ltd. (the “**Corporation**”) dated May 22, 2025 for all of the provinces of Canada (except Quebec) (the “**Prospectus**”).

We consent to being named and to the use, through incorporation by reference, in the above-mentioned Prospectus, of our report dated December 19, 2024 to the shareholders of the Corporation on the following financial statements:

- consolidated statements of financial position as at August 31, 2024 and 2023; and
- consolidated statements of operations and comprehensive loss, consolidated statements of cash flows and consolidated statements of changes in shareholders' equity for the years ended August 31, 2024 and 2023, and a summary of significant accounting policies and other explanatory information.

We report that we have read the Prospectus and all information incorporated by reference therein and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the financial statements upon which we have reported or that are within our knowledge as a result of our audit of such financial statements. We have complied with Canadian generally accepted standards for an auditor's consent to the use of a report of the auditor included in an offering document, which does not constitute an audit or review of the Prospectus as these terms are described in the CPA Canada Handbook – Assurance.

Yours very truly,

“**McGovern Hurley LLP**”

**Chartered Professional Accountants  
Licensed Public Accountants**