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August 8, 2025

VIA SEDAR+

Alberta Securities Commission
Ontario Securities Commission
British Columbia Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
The Manitoba Securities Commission
Financial and Consumer Services Commission (New Brunswick)
Nova Scotia Securities Commission
Prince Edward Island Securities Office
Office of the Superintendent of Securities Service (Newfoundland and Labrador)

Dear Sirs/Mesdames:

**Re: Horizon Petroleum Ltd. (the “Issuer”) – Prospectus Supplement dated August 8, 2025
(the “Prospectus Supplement”) to the Short Form Base Shelf Prospectus Supplement
dated May 22, 2025
SEDAR+ Project No. 06266453**

We refer to the Prospectus Supplement, together with the Prospectus, which qualifies the distribution for up to 75,000,000 units of the Company (“Units”) at a price of \$0.10 per Unit for an aggregate gross proceeds of up to \$7,500,000, subject to an over-allotment option.

We hereby consent to the reference to our firm name in the Prospectus Supplement on the third face page and to the use of our opinions set out under the headings “*Certain Canadian Federal Income Tax Considerations*” and “*Eligibility for Investment*” which opinions are provided as of the date of the Prospectus Supplement.

We confirm that we have read the Prospectus Supplement and have no reason to believe that there are any misrepresentations in the information contained in the Prospectus Supplement that are derived from our opinion referred to above or that are within our knowledge as a result of the services performed by us in connection with such opinion.

Yours truly,

(signed) “*Borden Ladner Gervais LLP*”