

FORM 51-102F3 - MATERIAL CHANGE REPORT

1. **NAME AND ADDRESS OF COMPANY**

Hayasa Metals Inc.
#1500 – 409 Granville Street
Vancouver, British Columbia
V6C 1T2

2. **DATE OF MATERIAL CHANGE**

November 5, 2024

3. **NEWS RELEASE**

News release dated November 11, 2024 was disseminated via Newsfile Corp. and filed on SEDAR+

4. **SUMMARY OF MATERIAL CHANGE**

Hayasa Metals Inc. Announces Change of Directors

5. **FULL DESCRIPTION OF MATERIAL CHANGE**

Hayasa Metals Inc. (the “Company”) announced the appointment of Robert Furse and Derek White to the board of directors effective as of November 8, 2024.

Based out of Toronto, Robert Furse is a serial entrepreneur and investor having founded and built companies in several industries including information technology and wealth management. Mr. Furse has been involved in wealth management and capital markets since joining Integral Wealth Securities in 2006 as an investment banker and one of the founding members of the capital markets group. He is cofounder, former Chairman and past President of Echelon Wealth Partners Inc. (now Ventum Financial). Mr. Furse graduated from Queen's University in 1994 and lives in Toronto, with his wife and children.

Based out of Vancouver, Derek White has over 35 years of experience in the mining and metals industry. He holds an undergraduate degree in Geological Engineering from the University of British Columbia and is also a Chartered Accountant. Mr. White is the President and CEO of Ascot Resources Ltd. Prior to joining Ascot Resources Ltd. he was the Principal of Traxys Capital Partners LLP, a private equity firm specializing in the mining and minerals sectors. Mr. White was President and CEO of KGHM International Ltd. from 2012 to 2015, and also held the positions of Executive Vice President, Business Development and Chief Financial Officer of Quadra FNX Mining Ltd. from 2004 to 2012. Mr. White has held executive positions with International Vision Direct Ltd., BHP-Billiton Plc, Billiton International Metals BV and Impala Platinum Ltd., in Vancouver, Toronto, London, The Hague, and Johannesburg. Mr. White was appointed as a Director of Boliden AB in April 2024

Jason Libenson and Michael Williams have resigned from the board effective as of November 5, 2024, and the Company is grateful for their advice, insight and many years of service.

6. **RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102**

Not applicable.

7. **OMITTED INFORMATION**

Not applicable.

8. **EXECUTIVE OFFICER**

Joel Sutherland, CEO & Director
Telephone: 604-676-5664

9. **DATE OF REPORT**

November 12, 2024