

Source: JEMTEC Inc.

**FOR IMMEDIATE RELEASE**

**JEMTEC FIRST QUARTER & FINANCIAL UPDATE**

December 19, 2019 - JEMTEC Inc. (TSX-V: JTC) (the "Company") is pleased to provide an update on its First Quarter performance for the period ended October 31, 2019 and the Companies improving financial situation, with no debt, strong liquidity and increasing net worth.

**Q2 Revenues and Expenses**

Revenues have increased by 4% during the quarter ended October 31, 2019 compared to the quarter ended October 31, 2018. while Expenses increased by 12% compared to 2018.

**Q2 Net Income**

For the quarter ended October 31, 2019, the Company recorded a net income of \$102,858 compared to a net income of \$176,478 during the quarter ended October 31, 2018. This decrease in net income is primarily due to it's current tax provision as well as increased expenses.

**Q2 Liquidity**

At October 31, 2019, the Company had cash and cash equivalents of \$2,418,786 and working capital of \$2,220,470.

Eric Caton, President and CEO said, "We are pleased with the Q1 results and we see a profitable and stable path ahead with the Company well positioned to increase its market share." Jemtec has provided a full spectrum of monitoring technologies and services to provincial and federal correctional and border services across Canada since 1987 and in doing so has built a reputation for offering the best technological solutions and support for use in this demanding environment.

***FORWARD-LOOKING STATEMENTS***

*This news release contains forward-looking statements, which relate to future events or future performance and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to the Company. Investors are cautioned that these forward looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected. These forward-looking statements are made as of the date hereof and, except as required under applicable securities legislation, the Company does not assume any obligation to update or revise them to reflect new events or circumstances.*

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