

**FORM 51-102F3**

**MATERIAL CHANGE REPORT**

**Item 1. *Name and Address of Company***

JEMTEC Inc. (the "Company")  
Suite 200, 38 Fell Avenue, North Vancouver, B.C. V7P 3S2

**Item 2. *Date of Material Change***

The material change occurred on April 3, 2025.

**Item 3. *News Release***

A news release was issued through Canada Newswire on April 3, 2025. A copy of the news release as issued is annexed hereto as Schedule "A".

**Item 4. *Summary of Material Change***

On April 3, 2025, the Company declared a special cash dividend of \$0.05 per common share payable to shareholders of record as at April 11, 2025. The distribution date is April 30, 2025.

**Item 5. *Full Description of Material Change***

For a full description of the material change, see Schedule "A".

**Item 6. *Reliance on subsection 7.1(2) of National Instrument 51-102***

Not applicable.

**Item 7. *Omitted Information***

None.

**Item 8. *Executive Officer***

Eric Caton, President of the Company, is the executive officer of the Company knowledgeable about the material change. His contact is as follows:

Eric Caton, President  
Phone (877) 929-4559  
Email: eric.caton@jemtec.ca

**Item 9. *Date of Report***

April 4, 2025

**JEMTEC INC.**  
**TSX-V: JTC**

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**FOR IMMEDIATE RELEASE**

**JEMTEC DECLARES A ONE-TIME SPECIAL DIVIDEND**

VANCOUVER, BC, April 3, 2025 /CNW/ - JEMTEC Inc. (TSX-V: JTC) ("JEMTEC" or the "Company") is pleased to announce that its board of directors has approved the declaration of a special dividend to shareholders.

Given the strong financial position and performance outlook of the Company, JEMTEC is pleased to announce that its board of directors has approved the declaration of a special dividend of C\$0.05 per common share (the "Special Dividend"). The Special Dividend will be paid on April 30, 2025 to shareholders of record on April 11, 2025 and is designated as an eligible dividend for Canadian income tax purposes.

**Shareholders do not need to take any further action.** JEMTEC will send to registered shareholders a cheque representing the Special Dividend and beneficial shareholders will have their brokerage accounts automatically updated to reflect the Special Dividend.

The Special Dividend will result in a distribution of approximately \$139,734 of the Company's cash. There are currently no plans for future dividends. The Board of Directors continues to review its long-term cash requirements in view of its investment strategies and its capital needs from time to time.

***FORWARD-LOOKING STATEMENTS***

*This news release contains forward-looking statements, which relate to future events or future performance and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to the Company. Investors are cautioned that these forward looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected. These forward-looking statements are made as of the date hereof and, except as required under applicable securities legislation, the Company does not assume any obligation to update or revise them to reflect new events or circumstances.*

For further information contact:

Eric Caton, President  
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[www.jemtec.ca](http://www.jemtec.ca)

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*