



## NEWS RELEASE

### **CANADIAN SPIRIT RESOURCES INC. ANNOUNCES EXERCISE OF WARRANTS**

Calgary, AB December 21, 2017 – Canadian Spirit Resources Inc. (“CSRI” or the “Corporation”) (TSXV:SPI) (OTCBB:CSPUF) is pleased to announce that 1,250,001 of the share purchase warrants issued December 21, 2016 (with an expiry term of one year) have been exercised at a price of \$0.12 per warrant for gross proceeds of \$150,000.

As a result of the exercise of these warrants, the Corporation now has 177,494,004 common shares outstanding.

CSRI is a natural resources Corporation focusing on the identification and development of opportunities in the unconventional natural gas sector of the energy industry.

Information regarding CSRI is available on SEDAR at [www.sedar.com](http://www.sedar.com) or the Corporation’s website at [www.csri.ca](http://www.csri.ca).

On behalf of the Board of Directors  
**CANADIAN SPIRIT RESOURCES INC.**

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*The corporate information contained in this news release may contain forward-looking forecast information. The reader is cautioned that assumptions used in the preparation of such information, although considered reasonably accurate by CSRI at the time of preparation, may prove to be incorrect. The actual results achieved during the forecast period will vary from the information provided herein and the variations may be material. Consequently there is no representation by CSRI that actual results achieved during the forecast period will be the same in whole or in part as those forecast.*

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