

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**1. Name and Address of Company**

MINCO CAPITAL CORP.  
2060 - 1055 West Georgia Street  
Vancouver British Columbia, Canada V6E 3R5

**2. Date of Material Change**

June 4, 2020

**3. News Release**

On June 4, 2020, Minco Capital Corp. (the "Company") issued a news release through the facilities of Marketwired (the "News Release").

**4. Summary of Material Change**

The Company announces change of President

**5. Full Description of Material Change**

See attached news release at Schedule "A" to this report.

**6. Reliance on Subsection 7.1(2) and (3) of National Instrument 51-102**

Not applicable.

**7. Omitted Information**

Not applicable.

**8. Executive Officer**

Ken Cai  
Chief Executive Officer  
Telephone: (604) 688-8002

**9. Date of Report**

June 4, 2020

## Schedule "A"

**MINCO CAPITAL CORP.**

**TSX-V: MMM  
OTCQX: MGHCF  
FSE: MI5**

**June 4, 2020**

### NEWS RELEASE

#### MINCO CAPITAL ANNOUNCES CHANGE OF PRESIDENT

**Vancouver, BC-Minco Capital Corp.** (the "Company" or "Minco Capital") (TSX-V: MMM/OTCQB: MGHCF/FSE:MI5) reports that as part of measures to significantly reduce the Company's operating costs in light of the current economic and market conditions, the Company has decided not to renew the employment agreement of Mr. Ken Leigh who has acted as the President of the Company since June 1, 2017. The Company thanks Mr. Leigh for his service and contribution to the Company and wishes him all the best in the future.

Dr. Ken Cai, the Company's Chief Executive Officer will act as the President of the Company.

On behalf of the Board of Directors

*Dr. Ken Cai*  
Chairman and CEO

For more information on Minco Capital Corp., please visit the website at [www.mincocapitalcorp.com](http://www.mincocapitalcorp.com) or contact Jennifer Trevitt at (604)-688-8002 or [pr@mincomining.ca](mailto:pr@mincomining.ca)

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2060 – 1055 W. Georgia St., Vancouver, BC, Canada V6E 3R5  
Tel: (604)688-8002 Fax: (604)688-8030 Toll Free: (888)288-8288  
E-mail: [pr@mincomining.ca](mailto:pr@mincomining.ca) Website: [www.mincogold.com](http://www.mincogold.com)