

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**1. Name and Address of Company**

MINCO CAPITAL CORP.  
2060 - 1055 West Georgia Street  
Vancouver British Columbia, Canada V6E 3R5

**2. Date of Material Change**

December 10, 2021

**3. News Release**

On December 10, 2021, Minco Capital Corp. (the “Company”) issued a news release through the facilities of Marketwired (the “News Release”).

**4. Summary of Material Change**

The Company announces management change

**5. Full Description of Material Change**

See attached news release at Schedule “A” to this report.

**6. Reliance on Subsection 7.1(2) and (3) of National Instrument 51-102**

Not applicable.

**7. Omitted Information**

Not applicable.

**8. Executive Officer**

Ken Cai  
Chief Executive Officer  
Telephone: (604) 688-8002

**9. Date of Report**

December 10, 2021

## Schedule "A"

### MINCO CAPITAL CORP.

TSX-V: MMM  
OTCQX: MGHCF  
FSE: MI5

December 10, 2021

#### NEWS RELEASE

#### MINCO CAPITAL ANNOUNCES MANAGEMENT CHANGE

**Vancouver, BC - Minco Capital Corp.** (the "Company" or "Minco Capital") (TSX-V: MMM/OTCQB: MGHCF/FSE:MI5) announced that the Company has appointed Ms. Melinda Hsu, the Company's Chief Financial Officer, as its Corporate Secretary effective on December 10, 2021.

Also effective on December 10, 2021, Ms. Jennifer Trevitt has resigned as the Company's Vice President Corporate Affairs and Corporate Secretary. Minco Capital thanks Ms. Trevitt for her services and contribution to the Company and wishes her all the best in her future endeavors.

On behalf of the Board of Directors

*Dr. Ken Cai*  
Chairman and CEO

For more information on Minco Capital Corp., please visit the website at [www.mincocapitalcorp.com](http://www.mincocapitalcorp.com) or contact Melinda Hsu at (604)-688-8002 or [pr@mincomining.ca](mailto:pr@mincomining.ca)

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

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