

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**1. Name and Address of Company**

MINCO CAPITAL CORP.  
2060 - 1055 West Georgia Street  
Vancouver British Columbia, Canada V6E 3R5

**2. Date of Material Change**

July 13, 2022

**3. News Release**

On July 15, 2022, Minco Capital Corp. (the “Company”) issued a news release through the facilities of Cision-newswire (the “News Release”).

**4. Summary of Material Change**

The Company announces management change

**5. Full Description of Material Change**

See attached news release at Schedule “A” to this report.

**6. Reliance on Subsection 7.1(2) and (3) of National Instrument 51-102**

Not applicable.

**7. Omitted Information**

Not applicable.

**8. Executive Officer**

Ken Cai  
Chief Executive Officer  
Telephone: (604) 688-8002

**9. Date of Report**

July 15, 2022

## Schedule "A"

### MINCO CAPITAL CORP.

TSX-V: MMM  
OTCQX: MGHCF  
FSE: MI5

July 15, 2022

#### NEWS RELEASE

#### MINCO CAPITAL ANNOUNCES MANAGEMENT CHANGE

**Vancouver, BC - Minco Capital Corp.** (the "Company" or "Minco Capital") (TSX-V: MMM/OTCQB: MGHCF/FSE:MI5) is pleased to announce that the Company has appointed Ms. Renee Lin, as the Company's Chief Financial Officer and Corporate Secretary on July 13, 2022 (the "Effective Date").

Ms. Lin has served the Company as Controller between 2015 and July 2022, after serving the company for a long period, Ms. Lin is well versed in the Company's history and will be in charge of leading its Finance and Legal compliance. Ms. Lin has rendered her services to various publicly listed mining companies with global operations in the past.

Ms. Lin is a member of the Chartered Professional Accountants of British Columbia and holds a Bachelor of Commerce in accounting from Sauder School of Business, University of British Columbia.

Also effective on July 13, 2022, Ms. Melinda Hsu has resigned as the Company's Chief Financial Officer and Corporate Secretary. Minco Capital thanks Ms. Hsu for her services and contribution to the Company and wishes her all the best in her future endeavors.

On behalf of the Board of Directors

*Dr. Ken Cai*  
Chairman and CEO

For more information on Minco Capital Corp., please visit the website at [www.mincocapitalcorp.com](http://www.mincocapitalcorp.com) or contact Renee Lin at (604)-688-8002 or [pr@mincomining.ca](mailto:pr@mincomining.ca)

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