



# NEWS RELEASE

## WestKam Announces Cancellation of Stock Options

Vancouver, BC, December 12, 2018 – WestKam Gold Corp. (TSX-V: WKG) (the “Company” or “WestKam”) announces that the Company and certain insiders and consultants (the “Optionees”) of the Company have agreed to cancel an aggregate of 3,050,000 stock options held by optionees. In addition to the cancelled options, 21,200,000 stock options have expired.

Under the Company’s rolling 10% stock option plan (the “Plan”), the Company may grant up to an aggregate 25,904,469 stock options, the Company will have no stock options outstanding under the Plan.

### About WestKam Gold Corp.

WestKam is a Canadian gold exploration company focused on developing the Bonaparte Gold Project near Kamloops, British Columbia. Additional information can be found on the Company’s website at [www.westkamgold.com](http://www.westkamgold.com).

### ON BEHALF OF THE BOARD OF DIRECTORS

*“Matt Wayrynen”*

**Matthew J. Wayrynen, President & CEO**

**WestKam Gold Corp.**  
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### **Forward-looking information**

*All statements included in this press release that address activities, events or developments that the Company expects, believes or anticipates will or may occur in the future are forward-looking statements. In particular, this news release contains forward-looking information regarding the Offering and the use of proceeds of the Offering. These forward-looking statements involve numerous assumptions made by the Company based on its experience, perception of historical trends, current conditions, expected future developments and other factors it believes are appropriate in the circumstances. These assumptions include, but are not limited to: TSXV acceptance of the Offering; future costs and expenses being based on historical costs and expenses, adjusted for inflation; and market demand for, and market acceptance of, the Offering. In addition, these statements involve substantial known and unknown risks and uncertainties that contribute to the possibility that the predictions, forecasts, projections and other forward-looking statements will prove inaccurate, certain of which are beyond the Company’s control. Readers should not place undue reliance on forward-looking statements. Except as required by law, the Company does not intend to revise or update these forward-looking statements after the date hereof or revise them to reflect the occurrence of future unanticipated events.*