



FORM 51-102F3

MATERIAL CHANGE REPORT

1. **Name and Address of Company:**

WestKam Gold Corp.
Suite 900 – 570 Granville St.
Vancouver, BC V6C 3P1

2. **Date of Material Change:**

December 7, 2020

3. **Press Release:**

A News Release dated and issued on December 7, 2020 at Vancouver, BC, through the TSX Venture Exchange and SEDAR.

4. **Summary of Material Change:**

WestKam Gold Corp. Announces Non-Brokered Private Placement

5. **Full Description of Material Change:**

See news release, a copy of which is attached hereto

6. **Reliance on Subsection 7.1(2) of the National Instrument 51-102 Continuous Disclosure Obligations:**

Not applicable.

7. **Omitted Information:**

Not applicable.

8. **Executive Officer Knowledgeable of Material Change:**

Pamela Saulnier, CFO and Corporate Secretary
Telephone: (604) 682-3701

9. **Date of Report:**

December 7, 2020



NEWS RELEASE

WestKam Gold Corp. Announces Director Change

Vancouver, BC, December 7, 2020 – WestKam Gold Corp. (TSX-V: WKG) (the “Company” or “WestKam”), is pleased to announce that Mr. Allen Schwabe has been appointed to the Board of Directors of the Company as an independent director. Mr. Schwabe is a licensed realtor and former President of Buellex Holdings, a privately held corporation, for 35 years. Mr. Schwabe has also served as a President, officer and/or director for several publicly traded junior mining and tech companies, with emphasis on fundraising and property acquisitions, including Canadian Golden Dragon, Hemisphere Gold Inc and Porcher Island Gold.

The Company also announces that Mr. Catalin Kilofliski has resigned as a director of the Company. The Company would like to thank Mr. Kilofliski for his contributions to the Company and wish him well in his future endeavours.

About WestKam Gold Corp.

WestKam is a Canadian gold exploration company focused on developing the Bonaparte Gold Project near Kamloops, British Columbia. Additional information can be found on the Company’s website at www.westkamgold.com.

ON BEHALF OF THE BOARD OF DIRECTORS

“Matt Wayrynen”

Matthew J. Wayrynen, President & CEO

WestKam Gold Corp.
Suite 900, 570 Granville Street
Vancouver, BC V6C 3P1

Contact: Investor Relations
ir@westkamgold.com
www.westkamgold.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-looking information

All statements included in this press release that address activities, events or developments that the Company expects, believes or anticipates will or may occur in the future are forward-looking statements. In particular, this news release contains forward-looking information regarding the Offering and the use of proceeds of the Offering. These forward-looking statements involve numerous assumptions made by the Company based on its experience, perception of historical trends, current conditions, expected future developments and other factors it believes are appropriate in the circumstances. These assumptions include, but are not limited to: TSXV acceptance of the Offering; future costs and expenses being based on historical costs and expenses, adjusted for inflation; and market demand for, and market acceptance of, the Offering. In addition, these statements involve substantial known and

unknown risks and uncertainties that contribute to the possibility that the predictions, forecasts, projections and other forward-looking statements will prove inaccurate, certain of which are beyond the Company's control. Readers should not place undue reliance on forward-looking statements. Except as required by law, the Company does not intend to revise or update these forward-looking statements after the date hereof or revise them to reflect the occurrence of future unanticipated events.