

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

WestKam Gold Corp. (the “Company”)
Suite 900 – 570 Granville Street
Vancouver, BC V6C 3P1

Item 2. Date of Material Change

August 12, 2025

Item 3. News Release

A news release dated August 12, 2025, disseminated through Executive Business Services and SEDAR+.

Item 4. Summary of Material Change

The Company provided an update on its Management Cease Trade Order.

Item 5. Full Description of Material Change

See news release, a copy of which is attached hereto.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

Not applicable.

Item 8. Executive Officer

Peter Laipnieks, CEO & President
Telephone: (250) 216-5674

Item 9. Date of Report

August 12, 2025.



WestKam Gold Corp. Provides Update on Management Cease Trade Order

Vancouver, BC, Canada, August 12, 2025 – WestKam Gold Corp. (TSXV:WKG) (the “**Company**” or “**WestKam**”), is providing a bi-weekly default status report in accordance with National Policy 12-203 - *Management Cease Trade Orders* (“**NP 12-203**”).

On July 2, 2025 (the “**MCTO Announcement**”), the Company announced that it had applied to the British Columbia Securities Commission (the “**BCSC**”) for a management cease trade order (the “**MCTO**”) in connection with the delay by the Company in filing its interim financial statements, the related management’s discussion and analysis and the related officer certifications for the six month period ended April 30, 2025 (collectively, the “**Interim Filings**”), before the filing deadline of June 30, 2025 (the “**Filing Deadline**”) as required under applicable Canadian securities laws. The BCSC issued the MCTO on July 2, 2025, and issued an amended MCTO on July 16, 2025. Pursuant to the MCTO, as amended, the CEO and CFO of the Company are restricted from trading in the securities of the Company until such time as the Company files the Interim Filings and the BCSC revokes the MCTO. The MCTO does not affect the ability of shareholders of the Company to trade their securities.

The Company was unable to file the Interim Filings prior to the required deadline as its CFO, Pam Saulnier, had unexpectedly taken ill and had to go on medical leave. As announced July 14, 2025, the Company has appointed an Interim CFO who is working diligently to obtain and review the Company’s accounting information in order to be able to prepare the Interim Filings. The Company still expects that the Interim Filings will be filed by August 29, 2025.

Until such time as the Company files the Interim Filings and the MCTO, as amended, has been revoked, the Company will follow the alternative information guidelines set out in Section 10 of NP 12-203 (the “**Guidelines**”), including the issuance of bi-weekly default status reports in the form of news releases.

Pursuant to the Guidelines, the Company confirms that, as of the date of this news release and except as noted above, (a) there have been no changes to the information contained in the MCTO Announcement that would reasonably be expected to be material to an investor; (b) there have been no failures by the Company to fulfill its stated intentions with respect to satisfying the provisions of the Guidelines; (c) there has not been, nor is there anticipated to be, any specified default subsequent to the default which is the subject of the MCTO Announcement; and (d) there is no other material information concerning the affairs of the Company that has not been generally disclosed.

About WestKam

WestKam Gold Corp. is focused on acquiring and developing mineral properties, with strong potential to host significant resources, in Western Canada. We are looking for additional projects that are in an established mining district with highly prospective geology that could host significant resources.

ON BEHALF OF THE BOARD OF DIRECTORS

“Peter Laipnieks”

Peter Laipnieks, President & CEO

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-looking information

All statements included in this press release that address activities, events or developments that the Company expects, believes or anticipates will or may occur in the future are forward-looking statements. In particular, this news release contains forward-looking information regarding the timing of completing and filing of the Interim Filings. These forward-looking statements involve numerous assumptions made by the Company based on its experience, perception of historical trends, current conditions, expected future developments and other factors it believes are appropriate in the circumstances. In addition, these statements involve substantial known and unknown risks and uncertainties that contribute to the possibility that the predictions, forecasts, projections and other forward-looking statements will prove inaccurate, certain of which are beyond the Company's control. Readers should not place undue reliance on forward-looking statements. Except as required by law, the Company does not intend to revise or update these forward-looking statements after the date hereof or revise them to reflect the occurrence of future unanticipated events.