

FORM 51-102F3

MATERIAL CHANGE REPORT

1. Name and Address of Company

CANEX ENERGY CORP. (the "Issuer")
#1305 - 1090 West Georgia Street
Vancouver, British Columbia V6E 3V7
Phone: (604) 685-9316

2. Date of Material Change

August 18, 2017

3. Press Release

The press release was released on August 18, 2017 through various approved public media and filed with the TSX Venture Exchange and the British Columbia and Alberta Securities Commissions.

4. Summary of Material Change(s)

See attached press release for details.

5. Full Description of Material Change

See attached press release for details.

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not Applicable

7. Omitted Information

Not Applicable

8. Officer

Nick DeMare, Assistant Corporate Secretary
Phone: (604) 685-9316

9. Date of Report

August 21, 2017



CANEX ENERGY CORP.

#350 – 409 Granville Street

Vancouver, BC V6C 1T2

Ph: 604.681.8835

TSX VENTURE SYMBOL: CSC

AUGUST 18, 2017

CANEX APPOINTS CRAIG SCHNEIDER TO THE BOARD

CANEX ENERGY CORP. ("Canex" or the "Company") (TSX Venture: CSC) – Mr. Sherman Dahl, President and CEO, is pleased to announce the appointment of Mr. Craig Schneider. Mr. Dahl stated *"Craig is an extremely capable capital markets professional who will be a tremendous asset to our Board. Canex is committed to creating shareholder value with a strong capital structure, a strong independent Board, and proven management team."*

Mr. Schneider has over 25 years of extensive experience in capital market financing, business development and strategic planning with public companies in technology, biotechnology and the resource sector. He was a co-founder of Magnum Uranium, a TSX.V company which was purchased by TSX listed Energy Fuels (TSX: EFR). Mr. Schneider is also a founder of Corex Gold Corp, InMed Pharmaceuticals, Standard Graphite and has been instrumental in building these companies to their current stages of development.

ON BEHALF OF THE BOARD

"Sherman Dahl"

Sherman Dahl,
President & CEO

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.