

**FORM 51-102F3**  
**MATERIAL CHANGE REPORT**

**Item 1 Name and Address of Company**

CANEX ENERGY CORP.  
#1305 - 1090 West Georgia Street  
Vancouver, BC V6E 3V7

**Item 2 Date of Material Change**

April 13<sup>th</sup>, 2018

**Item 3 News Release**

News Released April 13<sup>th</sup>, 2018 to the TSX Venture Exchange as well as through the Newswire dissemination services and subsequently filed on SEDAR with the securities commissions of British Columbia, Alberta, and Ontario.

**Item 4 Summary of Material Change(s)**

The company has appointed Mr. Ian Butler to the Board of Directors.

**Item 5 Full Description of Material Change**

**5.1 Full Description of Material Change**

See Schedule "A" Attached

**5.2 Disclosure for Restructuring Transactions**

Not applicable.

**Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

**Item 7 Omitted Information.**

Not applicable.

**Item 8 Executive Officer**

Sherman Dahl,  
President & CEO  
Tel: 250-558-8340

**Item 9 Date of Report**

April 16<sup>th</sup>, 2018

SCHEDULE A



**CANEX ENERGY CORP.**  
#1305 - 1090 West Georgia Street  
Vancouver, BC V6E 3V7  
Tel: 604-685-9316 Fax: 604-683-1585  
www.canexenergy.com

**NEX BOARD SYMBOL: CSC.H**

**April 13, 2018**

**CANEX ENERGY ANNOUNCES APPOINTMENT OF DIRECTOR**

**Vancouver B.C., Canex Energy Corp. ("Canex" or the "Company")** (NEX Board: CSC.H) is pleased to Announce the Appointment of Mr. Iain Butler to the Board of Directors.

Mr. Butler has over 25 years' experience in various senior financial and general management roles. He is currently with Kal Tire serving as the VP of Finance for their Mining group where he is a member of the Board of Directors for Kal Tire's International entities. Iain has completed multiple complex acquisitions, both in Canada and abroad.

Iain has an Economics Degree from the University of Essex and is a member of the Chartered Professional Accountants of BC and the Institute of Chartered Accountants in England and Wales.

We are very pleased that Mr. Butler has joined our Board. His experience and advice will greatly strengthen Canex's strategic planning and marketing activities," said Sherman Dahl President and CEO.

The Company further announces the resignation of Mr. Craig Schneider and wishes to thank him for his services on the Board.

**ON BEHALF OF THE BOARD**

Sherman Dahl,  
President & CEO  
Tel: 250-558-8340

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*