

Form 51-102F3
MATERIAL CHANGE REPORT

Item 1: Name and Address of Company

SKRR Exploration Inc. (the “**Company**”)
228 – 1122 Mainland Street
Vancouver, B.C. V6B 5L1

Item 2: Date of Material Change

March 13, 2025.

Item 3: News Release

A news release announcing the material change was issued and disseminated on March 14, 2025 and filed on SEDAR+ (www.sedarplus.ca).

Item 4: Summary of Material Change

The Company announced that Bryan Goodwin resigned from the board of directors of the Company (the “**Board**”).

Item 5.1: Full Description of Material Change

See Schedule “A” as attached for a copy of the news release.

Item 5.2: Disclosure for Restructuring Transactions

Not applicable.

Item 6: Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7: Omitted Information

No information has been omitted.

Item 8: Executive Officer

For further information, please contact
Sherman Dahl, President & CEO
Tel: 250-558-8340

Item 9: Date of Report

March 14, 2025.

SCHEDULE “A”



SKRR Exploration Announces the Addition of Ross McElroy, a Canadian Northern Miner mining person of the year (2013), the prestigious PDAC Bill Dennis award (2014), a finalist in the E&Y entrepreneur of the year (2014) and the mining journal outstanding achievement award winner for exploration of the year & Announces Grant of Stock Options & Director Resignation

NEWS RELEASE - VANCOUVER, BC, March 14, 2025 - SKRR Exploration Inc. (TSXV: SKRR) (FSE: B04Q) (“SKRR” or the “Company”) is pleased to announce the addition of Ross McElroy as a special advisor to the Company’s board of directors. Mr. McElroy is a professional geologist, bringing more than 38 years of mining industry experience both in operation and corporate capacities, involved with major, mid-tier and junior mining and exploration companies. His comprehensive international experience covers the spectrum from grassroots exploration to development to mining operations.

Mr. McElroy specializes in the exploration and development phases of projects, and sits on various public and private boards. His most recent executive role was as president and chief executive officer of Fission Uranium Corp., where under his leadership as CEO, the company was acquired by Paladin Energy at an implied equity valuation of \$1.14-billion.

As a serially successful exploration and development geologist, he has been a key member in the discoveries of numerous world-class uranium and gold orebodies, several of which have been advanced to development and producing mining operations. Among the many acknowledgments for his contributions, he was awarded the Northern Miner mining person of the year (2013), the prestigious PDAC Bill Dennis award (2014), a finalist in the E&Y entrepreneur of the year (2014) and the mining journal outstanding achievement award winner for exploration of the year.

Stock Options

The Company also announces that it has granted 1,442,804 incentive stock options (“Options”) to certain of its directors, officers and consultants to purchase up to an aggregate 1,442,804 common shares of the Company at a price of \$0.30 per common share for a period of three (3) years. The Options vest on the date of grant.

Director Resignation

Bryson Goodwin has resigned as a director of the Company. The Company wishes Mr. Goodwin well in his future endeavours.

About SKRR Exploration Inc.

SKRR is a Canadian-based precious and base metal explorer with properties in Saskatchewan – some of the world’s highest ranked mining jurisdictions. The primary exploration focus is on the Trans-Hudson Corridor in Saskatchewan in search of world class precious and base metal deposits. The Trans-Hudson Orogen – although extremely well known in geological terms has been significantly under-explored in Saskatchewan. SKRR is committed to all stakeholders including shareholders, all its partners and the environment in which it operates.

ON BEHALF OF THE BOARD

Sherman Dahl
President & CEO
Tel: 250-558-8340

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Information

This news release contains “forward-looking information or statements” within the meaning of applicable securities laws, which may include, without limitation, statements relating to the technical, financial and business prospects of the Company, its projects and other matters. All statements in this news release, other than statements of historical facts, that address events or developments that the Company expects to occur, are forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Such statements and information are based on numerous assumptions regarding present and future business strategies and the environment in which the Company will operate in the future, including the price of metals, the ability to achieve its goals, the ability to secure equipment and personnel to carry out work programs, that general business and economic conditions will not change in a material adverse manner, that financing will be available if and when needed and on reasonable terms. Such forward-looking information reflects the Company’s views with respect to future events and is subject to risks, uncertainties and assumptions, including the risks and uncertainties relating to the interpretation of exploration results, risks related to the inherent uncertainty of exploration and cost estimates and the potential for unexpected costs and expenses and those other risks filed under the Company’s profile on SEDAR+ at www.sedarplus.ca. There is a possibility that future exploration, development or mining results will not be consistent with the Company’s expectations. Factors that could cause actual results to differ materially from those in forward looking statements include, but are not limited to, continued availability of capital and financing and general economic, market or business conditions, the ability to manage working capital, failure to secure personnel and equipment for work programs, adverse weather and climate conditions, failure to maintain or obtain all necessary government permits, approvals and authorizations, decrease in the price of gold, copper, nickel, uranium and other metals, failure to maintain or obtain community acceptance (including First Nations), increase in costs, litigation, and failure of counterparties to perform their contractual obligations. The Company does not undertake to update forward-looking statements or forward-looking information, except as required by law.